



Direct Transfer from a Registered Plan to purchase an ALDA

For tax year

Unless otherwise stated, each legislative reference in this form is to the Income Tax Act (ITA).

Use this form to purchase an advanced life deferred annuity (ALDA) by directly transferring a lump-sum amount from one of the following registered plans:

- a registered retirement savings plan (RRSP) transferred under subsection 146(16)
- a registered retirement income fund (RRIF) transferred under subsection 146.3(14.1)
- a pooled registered pension plan (PRPP) transferred under subsection 147.5(21)
- a money purchase registered pension plan (RPP) transferred under subsection 147.3(1)
- a deferred profit sharing plan (DPSP) transferred under subsection 147(19)

If there will be more than one transfer, fill out one form for each transfer.

Section 1 – Transfer information

Part 1 – Purchaser's identification			
Last name	First name and initial(s)	Social insurance number (SIN)	
Address		Telephone number	
Part 2 – Source of funds for the transfer			
I am the annuitant, a beneficiary, or a member of the plan selected in the column below. Tick only one box and enter the information for that plan in the columns to the right.			
<input type="checkbox"/> an RRSP	Name of issuer _____	RRSP number _____	_____
<input type="checkbox"/> a RRIF	Name of carrier _____	RRIF number _____	_____
<input type="checkbox"/> a PRPP	Name of administrator _____	PRPP number _____	_____
<input type="checkbox"/> a money purchase RPP	Name of administrator _____	Money purchase RPP number _____	_____
<input type="checkbox"/> a DPSP	Name of trustee _____	DPSP number _____	_____

Section 2 – Acceptance and signature

Part 1 – Purchaser			
Transfer the following amount from the registered plan identified in Section 1, Part 2 to purchase the ALDA identified in Section 2, Part 4.			\$ _____
I certify that:			
(1) The amount transferred does not result in an excess ALDA transfer (as defined under subsection 205(1)); and			
(2) The sum of all transfers to date, to purchase an ALDA, does not exceed the ALDA dollar limit (lifetime maximum) of \$160,000.			
_____	_____	_ _ _	_ _
Purchaser's name	Purchaser's signature	Year	Month Day

Part 2 – ALDA issuer			
We will accept the direct transfer of the above amount identified in Section 2, Part 1 to purchase the ALDA identified in Section 2, Part 4.			
We certify that the ALDA meets all conditions under subsection 146.5(1).			
_____	_____	_ _ _	_ _
ALDA issuer's name	Authorized person's signature	Year	Month Day

Part 3 – Transferor (Issue a T4RSP, T4RIF, or T4A slip to record the amount transferred)			
We have transferred \$ _____ from the purchaser's account in the plan identified in Section 1, Part 2, to purchase the ALDA identified in Section 2, Part 4. The fair market value of the purchaser's account on December 31 of the year preceding the transfer year (other than excluded annuities) was \$ _____.			
We certify that the amount of the transfer does not result in an excess ALDA transfer for the purchaser as defined in subsection 205(1).			
_____	_____	_ _ _	_ _
Transferor's name	Authorized person's signature	Year	Month Day

Part 4 – Receipt by ALDA issuer			
We have received \$ _____ from the plan identified in Section 1, Part 2 and have transferred the funds into an ALDA in the purchaser's name.			_____
			ALDA number
_____	_____	_ _ _	_ _
ALDA issuer's name	Authorized person's signature	Year	Month Day

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Instructions

Who must use this form

The purchaser, the ALDA issuer, and either the issuer of an RRSP, the carrier of a RRIF, the administrator of a PRPP or money purchase RPP, or the trustee of a DPSP must use this form to transfer amounts from a registered plan to purchase an ALDA on behalf of the purchaser.

How to complete this form

The purchaser – The purchaser completes Section 1 and signs and dates Section 2, Part 1. The purchaser then gives the filled out form to the ALDA issuer.

The ALDA issuer – The ALDA issuer fills out and signs Section 2, Part 2, and then sends the form to the transferor. After the ALDA issuer receives the form back from the transferor, the ALDA issuer fills out and signs Section 2, Part 4, makes three additional copies of the form, and then sends a copy of the completed form to the transferor, the purchaser, and to the following address:

Canada Revenue Agency
Sudbury Tax Centre
Pension Workflow Team
Post Office Box 20000, Station A
Sudbury ON P3A 5C1

The transferor – The transferor fills out and signs Section 2, Part 3, and then sends the form back to the ALDA issuer. Ensure the funds are transferred.

The purchaser, ALDA issuer and transferor should keep a copy of the form for their records at each step outlined above.

Reporting requirements

A direct transfer of an amount under any of subsections 146(16), 146.3(14.1), 147.5(21), 147.3(1), or 147(19) is not to be included in the purchaser's income. The ALDA issuer **should not issue** a contribution receipt as the purchaser cannot deduct the amount transferred. The purchaser **does not report** the amount on their income tax and benefit return. However, the transferor **will issue** a T4RSP, T4RIF, or T4A slip to record the amount transferred.