

Term Certain Annuity

- + Payments for a specified period of time.
- + Safe and secure income stream.
- + Payments stop when the term ends.

See
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Term



LifeAnnuities.com

TERM CERTAIN ANNUITY

What is a term certain annuity?

This annuity provides fixed regular payments for the number of years you select. There are restrictions for registered annuities.

[LifeAnnuities.com](https://www.LifeAnnuities.com)

1-877-842-3863

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How it works?

You pick a term of years and select the highest paying policy which is offered.

Why choose a term certain annuity?

To meet certain income objectives over a fixed number of years.

Term certain annuities are ideal for investors who:

- Want the highest guaranteed income amount possible from their investment over a fixed period.
- Wish to help cover essential expenses in that time span.
- Want to subsidize early retirement income
- Need income until pension and government benefits become available
- Wish to fund a child's ongoing educational costs, which normally occur within a fixed time period.

Term certain annuities offer the following features:

Regular income – Can be paid monthly, quarterly, semi-annually or annually. You'll know exactly how much income you'll receive and how long it'll last.

Income period – Term certain annuities can only provide income for a certain and predetermined period of time.

Liquidity – A term certain annuity cannot be altered or cancelled. The payments will be continued as the contract originally stipulated until the insurance company has met all its obligations and the policy terminates.

Added Protection: Assuris

Assuris protects your annuity income in the event of financial failure. Visit assuris.ca to learn more.

Taxation

If you buy an annuity with registered funds, you are taxed on the entire income in the year you receive it.

If you buy an annuity with non-registered funds, you are taxed only on a portion of each income payment.

PRESCRIBED TAXATION

Payments are considered for tax purposes to be a level blend of interest and capital. A fixed portion of each annuity payment will be taxable.

NON-PRESCRIBED (ACCRUAL) TAXATION

Income is taxed on the total interest earned in the policy from the purchase date.

Factors that affect annuity income

AGE

Life expectancy affects the income payments.

SEX

Life expectancies for males and females differ. Females typically live longer and therefore will receive lower payments, but more income overall.

INTEREST RATES & OTHER FACTORS

Your payment is based on the current long-term interest rate for bonds and other considerations.

GUARANTEE PERIOD

Normally the shorter the guarantee period, the larger the payments.

PURCHASE AND START DATE

Both these items affect the income

Income from \$100,000 Annuity

NON REGISTERED FUNDS

Monthly income from a term certain annuity with a 10 year term.

MALE

Age 60	Age 65	Age 70	Age 75	Age 80
\$928.11	\$928.11	\$928.11	\$928.11	\$928.11

FEMALE

Age 60	Age 65	Age 70	Age 75	Age 80
\$928.11	\$928.11	\$928.11	\$928.11	\$928.11

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WHY CHOOSE LIFEANNUITIES.COM?

LifeAnnuities.com is the annuity authority in Canada. Working with us guarantees you'll receive annuity quotes from all the insurance companies in Canada.

**To learn more about Term Certain Annuities,
visit www.LifeAnnuities.com.**

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