

Single Life Annuity

- + Provides payments to one person.
- + Income payments are for life.
- + Payments stop when the annuitant dies.

See
Inside

Single



LifeAnnuities.com

SINGLE LIFE ANNUITY

What is a single life annuity?

A single life annuity is an annuity based on one life only. It can have a guarantee payout period for a number of years if desired. In any event, the payments are guaranteed for the lifetime of the annuitant.

[LifeAnnuities.com](https://www.LifeAnnuities.com)

1-877-842-3863

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How it works?

LIFETIME INCOME

After considering the various income factors, quotes from all the companies are obtained to ensure the highest monthly income possible. This monthly income is guaranteed for the lifetime of each annuitant. Period.

Why choose a single life annuity?

IT'S GUARANTEED

Income payments are guaranteed for life.

IT'S SIMPLE

Once a single life annuity is purchased, the income payments continue for the annuitants' lifetime.

Benefits of a single life annuity

- Provide a regular income stream for retirement or to fund a major expense (e.g. mortgage or ongoing health care).
- Payments continue for life regardless of stock market performance or GIC or bond interest rates.
- Annuities add stability to your income picture.
- Ideal for additional guaranteed retirement income, similar to the government pension.
- Annuities create personal pension plans for those without them.
- Annuities are suitable for people who can't or don't want to actively manage their capital.
- With a life annuity, you can never outlive your money.

Annuity Options

Choose from the following options and features to enhance your annuity to suit your needs.

GUARANTEE PERIOD

Payments can be guaranteed for a minimum term

INDEXING

To help offset inflation, you may choose to have income payments increase at a fixed annual rate, to a maximum of four per cent for registered annuities and six per cent for non-registered annuities.

DEFERRED

If you don't want to start receiving payments immediately, you can defer them to a later date.

Added Protection: Assuris

Assuris protects your annuity income in the event of financial failure. Visit assuris.ca to learn more.

Taxation

If you buy an annuity with registered funds, you are taxed on the entire income in the year you receive it.

If you buy an annuity with non-registered funds, you are taxed only on a portion of each income payment.

PRESCRIBED TAXATION

Payments are considered for tax purposes to be a level blend of interest and capital. A fixed portion of each annuity payment will be taxable.

NON-PRESCRIBED (ACCRUAL) TAXATION

Income is taxed on the total interest earned in the policy from the purchase date.

Factors that affect annuity income

AGE

Life expectancy affects the income payments.

SEX

Life expectancies for males and females differ. Females typically live longer and therefore will receive lower payments, but more income overall.

INTEREST RATES & OTHER FACTORS

Your payment is based on the current long-term interest rate for bonds and other considerations.

GUARANTEE PERIOD

Normally the shorter the guarantee period, the larger the payments.

PURCHASE AND START DATE

Both these items affect the income

Income from \$100,000 Annuity

REGISTERED FUNDS

Monthly income from a single life annuity with a 10 year guarantee period option.

MALE

Age 60	Age 65	Age 70	Age 75	Age 80
\$472.82	\$528.64	\$598.80	\$674.46	\$771.80

FEMALE

Age 60	Age 65	Age 70	Age 75	Age 80
\$437.11	\$485.97	\$550.75	\$629.49	\$720.27

JOINT

Age 60	Age 65	Age 70	Age 75	Age 80
\$401.44	\$441.06	\$492.77	\$566.20	\$671.21

Prepared on June 20, 2018

WHY CHOOSE LIFEANNUITIES.COM?

LifeAnnuities.com is the annuity authority in Canada. Working with us guarantees you'll receive annuity quotes from all the insurance companies in Canada.

**To learn more about Single Life Annuities,
visit www.LifeAnnuities.com.**

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