

# Joint Life Annuity

- + Must have two annuitants.
- + Neither can outlive their income.
- + Payments for both your lifetime.

See  
Inside

Joint



LifeAnnuities.com

# JOINT LIFE ANNUITY

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## What is a joint life annuity?

A joint life annuity will usually have 2 annuitants and is often purchased by couples to guarantee the surviving partner will continue to receive income for life.

[LifeAnnuities.com](https://www.LifeAnnuities.com)

1-877-842-3863

LifeAnnuities.com is a Hughes Trustco Group Ltd website.

# How it works?

## LIFETIME INCOME

After considering the various income factors, quotes from all the companies are obtained to ensure the highest monthly income possible. This monthly income is guaranteed for the lifetime of each annuitant. Period.

# Why choose a joint life annuity?

## TO PROTECT INCOME

The strong desire to protect income for the partner.

## IT'S SIMPLE

A different level of income is available for the surviving partner if desired.

# Benefits of a joint life annuity

- Provide a regular income stream for retirement or to fund a major expense (e.g. mortgage or ongoing health care).
- Payments continue for life regardless of stock market performance or GIC or bond interest rates.
- Annuities add stability to your income picture.
- Ideal for additional guaranteed retirement income, similar to the government pension.
- Annuities create personal pension plans for those without them.
- Annuities are suitable for people who can't or don't want to actively manage their capital.
- With a joint life annuity, neither partner can outlive the income.

# Annuity Options

Choose from the following options and features to enhance your annuity to suit your needs.

## GUARANTEE PERIOD

Payments can be guaranteed for a minimum term of years, but are also guaranteed for your lifetime.

## INDEXING

To help offset inflation, you may choose to have income payments increase at a fixed annual rate, to a maximum of four per cent for registered annuities and six per cent for non-registered annuities.

## DEFERRED

If you don't want to start receiving payments immediately, you can defer them to a later date.

# Added Protection: Assuris

Assuris protects your annuity income in the event of financial failure. Visit [assuris.ca](http://assuris.ca) to learn more.

## Taxation

If you buy an annuity with registered funds, you are taxed on the entire income in the year you receive it.

If you buy an annuity with non-registered funds, you are taxed only on a portion of each income payment.

### PRESCRIBED TAXATION

Payments are considered for tax purposes to be a level blend of interest and capital. A fixed portion of each annuity payment will be taxable.

### NON-PRESCRIBED (ACCRUAL) TAXATION

Income is taxed on the total interest earned in the policy from the purchase date.

# Factors that affect annuity income

## AGE

Life expectancy affects the income payments.

## SEX

Life expectancies for males and females differ. Females typically live longer and therefore will receive lower payments, but more income overall.

## INTEREST RATES & OTHER FACTORS

Your payment is based on the current long-term interest rate for bonds and other financial considerations.

## GUARANTEE PERIOD

Normally the shorter the guarantee period, the larger the payments.

## PURCHASE AND START DATE

Both these items affect the income

# Income from \$100,000 Annuity

## REGISTERED FUNDS

Monthly income from a joint last survivor annuity with a 10 year guarantee period option.

### JOINT

Age 60/60	Age 65/65	Age 70/70	Age 75/75	Age 80/80
\$399.01	\$436.85	\$490.69	\$566.20	\$671.21



## WHY CHOOSE LIFEANNUITIES.COM?

LifeAnnuities.com is the annuity authority in Canada. Working with us guarantees you'll receive annuity quotes from all the insurance companies in Canada.

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**To learn more about Joint Life Annuities,  
visit [www.LifeAnnuities.com](http://www.LifeAnnuities.com).**

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