

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 25 May 1947
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jul 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$561.73
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Aug 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 25, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client1, Male, 25 May 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$562	\$2,809	\$2,809	\$2,809
2013	\$562	\$6,741	\$9,549	\$6,741
2014	\$562	\$6,741	\$16,290	\$6,741
2015	\$562	\$6,741	\$23,031	\$6,741
2016	\$562	\$6,741	\$29,772	\$6,741
2017	\$562	\$6,741	\$36,512	\$6,741
2018	\$562	\$6,741	\$43,253	\$6,741
2019	\$562	\$6,741	\$49,994	\$6,741
2020	\$562	\$6,741	\$56,735	\$6,741
2021	\$562	\$6,741	\$63,475	\$6,741
2022	\$562	\$6,741	\$70,216	\$6,741
2023	\$562	\$6,741	\$76,957	\$6,741
2024	\$562	\$6,741	\$83,698	\$6,741
2025	\$562	\$6,741	\$90,439	\$6,741
2026	\$562	\$6,741	\$97,179	\$6,741
2027	\$562	\$6,741	\$103,920	\$6,741
2028	\$562	\$6,741	\$110,661	\$6,741
2029	\$562	\$6,741	\$117,402	\$6,741
2030	\$562	\$6,741	\$124,142	\$6,741
2031	\$562	\$6,741	\$130,883	\$6,741
2032	\$562	\$6,741	\$137,624	\$6,741
2033	\$562	\$6,741	\$144,365	\$6,741
2034	\$562	\$6,741	\$151,105	\$6,741
2035	\$562	\$6,741	\$157,846	\$6,741
2036	\$562	\$6,741	\$164,587	\$6,741
2037	\$562	\$6,741	\$171,328	\$6,741
2038	\$562	\$6,741	\$178,068	\$6,741
2039	\$562	\$6,741	\$184,809	\$6,741
2040	\$562	\$6,741	\$191,550	\$6,741
2041	\$562	\$6,741	\$198,291	\$6,741

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$562	\$6,741	\$205,031	\$6,741
2043	\$562	\$6,741	\$211,772	\$6,741
2044	\$562	\$6,741	\$218,513	\$6,741
2045	\$562	\$6,741	\$225,254	\$6,741
2046	\$562	\$6,741	\$231,994	\$6,741
2047	\$562	\$6,741	\$238,735	\$6,741
2048	\$562	\$6,741	\$245,476	\$6,741
2049	\$562	\$6,741	\$252,217	\$6,741
2050	\$562	\$6,741	\$258,958	\$6,741
2051	\$562	\$6,741	\$265,698	\$6,741
2052	\$562	\$6,741	\$272,439	\$6,741

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