

**Personal Data**

**Province:** Ontario  
**Annuitant:** MALE  
**Sex:** Male  
**Date of Birth:** 24 May 1959  
**Age at purchase:** 65

---

**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Jun 2024  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$592.78  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jul 2024  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Phone:

May 24, 2024

Rate basis: May 24, 2024

Time 00:53:10

<sup>®/TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

**Tax Schedule**

**Annuitant:** MALE, Male, 24 May 1959, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2024	\$593	\$3,557	\$3,557	\$3,557
2025	\$593	\$7,113	\$10,670	\$7,113
2026	\$593	\$7,113	\$17,783	\$7,113
2027	\$593	\$7,113	\$24,897	\$7,113
2028	\$593	\$7,113	\$32,010	\$7,113
2029	\$593	\$7,113	\$39,123	\$7,113
2030	\$593	\$7,113	\$46,237	\$7,113
2031	\$593	\$7,113	\$53,350	\$7,113
2032	\$593	\$7,113	\$60,464	\$7,113
2033	\$593	\$7,113	\$67,577	\$7,113
2034	\$593	\$7,113	\$74,690	\$7,113
2035	\$593	\$7,113	\$81,804	\$7,113
2036	\$593	\$7,113	\$88,917	\$7,113
2037	\$593	\$7,113	\$96,030	\$7,113
2038	\$593	\$7,113	\$103,144	\$7,113
2039	\$593	\$7,113	\$110,257	\$7,113
2040	\$593	\$7,113	\$117,370	\$7,113
2041	\$593	\$7,113	\$124,484	\$7,113
2042	\$593	\$7,113	\$131,597	\$7,113
2043	\$593	\$7,113	\$138,711	\$7,113
2044	\$593	\$7,113	\$145,824	\$7,113
2045	\$593	\$7,113	\$152,937	\$7,113
2046	\$593	\$7,113	\$160,051	\$7,113
2047	\$593	\$7,113	\$167,164	\$7,113
2048	\$593	\$7,113	\$174,277	\$7,113
2049	\$593	\$7,113	\$181,391	\$7,113
2050	\$593	\$7,113	\$188,504	\$7,113
2051	\$593	\$7,113	\$195,617	\$7,113
2052	\$593	\$7,113	\$202,731	\$7,113
2053	\$593	\$7,113	\$209,844	\$7,113
2054	\$593	\$7,113	\$216,957	\$7,113

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Prepared by:

Phone:

Rate basis: May 24, 2024

©<sup>TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

May 24, 2024

Time 00:53:10

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2055	\$593	\$7,113	\$224,071	\$7,113
2056	\$593	\$7,113	\$231,184	\$7,113
2057	\$593	\$7,113	\$238,298	\$7,113
2058	\$593	\$7,113	\$245,411	\$7,113
2059	\$593	\$7,113	\$252,524	\$7,113
2060	\$593	\$7,113	\$259,638	\$7,113
2061	\$593	\$7,113	\$266,751	\$7,113
2062	\$593	\$7,113	\$273,864	\$7,113
2063	\$593	\$7,113	\$280,978	\$7,113
2064	\$593	\$7,113	\$288,091	\$7,113

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Prepared by:

Phone:

Rate basis: May 24, 2024

©<sup>TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

May 24, 2024

Time 00:53:10

E. & O. E.

Page 3 of 3