

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 25 May 1947
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jul 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$459.95
Income Frequency: Monthly
Indexing: 2.00% every year
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Aug 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

May 25, 2012

Rate basis: May 25, 2012

Time 11:09:20

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Tax Schedule

Annuitant: Client1, Male, 25 May 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$460	\$2,300	\$2,300	\$2,300
2013	\$469	\$5,565	\$7,865	\$5,565
2014	\$479	\$5,677	\$13,542	\$5,677
2015	\$488	\$5,790	\$19,332	\$5,790
2016	\$498	\$5,906	\$25,238	\$5,906
2017	\$508	\$6,024	\$31,262	\$6,024
2018	\$518	\$6,145	\$37,407	\$6,145
2019	\$528	\$6,268	\$43,674	\$6,268
2020	\$539	\$6,393	\$50,067	\$6,393
2021	\$550	\$6,521	\$56,588	\$6,521
2022	\$561	\$6,651	\$63,239	\$6,651
2023	\$572	\$6,784	\$70,023	\$6,784
2024	\$583	\$6,920	\$76,943	\$6,920
2025	\$595	\$7,058	\$84,002	\$7,058
2026	\$607	\$7,199	\$91,201	\$7,199
2027	\$619	\$7,343	\$98,544	\$7,343
2028	\$631	\$7,490	\$106,035	\$7,490
2029	\$644	\$7,640	\$113,675	\$7,640
2030	\$657	\$7,793	\$121,468	\$7,793
2031	\$670	\$7,949	\$129,416	\$7,949
2032	\$683	\$8,108	\$137,524	\$8,108
2033	\$697	\$8,270	\$145,794	\$8,270
2034	\$711	\$8,435	\$154,229	\$8,435
2035	\$725	\$8,604	\$162,833	\$8,604
2036	\$740	\$8,776	\$171,609	\$8,776
2037	\$755	\$8,952	\$180,561	\$8,952
2038	\$770	\$9,131	\$189,692	\$9,131
2039	\$785	\$9,313	\$199,005	\$9,313
2040	\$801	\$9,499	\$208,504	\$9,499
2041	\$817	\$9,689	\$218,194	\$9,689

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$833	\$9,883	\$228,077	\$9,883
2043	\$850	\$10,081	\$238,158	\$10,081
2044	\$867	\$10,283	\$248,441	\$10,283
2045	\$884	\$10,488	\$258,929	\$10,488
2046	\$902	\$10,698	\$269,627	\$10,698
2047	\$920	\$10,912	\$280,539	\$10,912
2048	\$938	\$11,130	\$291,669	\$11,130
2049	\$957	\$11,353	\$303,022	\$11,353
2050	\$976	\$11,580	\$314,602	\$11,580
2051	\$996	\$11,811	\$326,413	\$11,811
2052	\$1,016	\$12,048	\$338,461	\$12,048

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