



RETIRING?

MAKE SURE YOUR MONEY WILL LAST.

“PAYCHEQUE FOR LIFE”

Receive a “paycheque for life” with a secure, maintenance-free annuity that is unaffected by fluctuating investment returns.

Allan and Sharon, both 65, have spent their careers in social services. They each receive a pension and have invested in government bonds, supplemented by a small inheritance left to Sharon. They own their home and have invested in a Florida time-share. They are currently managing well financially and living comfortably, but their concern is that their savings will be depleted and they will have to change the lifestyle to which they are accustomed.

Meet Allan and Sharon

This couple’s goal is to have a regular income that will maintain the lifestyle they have established for the duration of their retirement.

The challenge

To have the money you need for life!

Allan and Sharon are in agreement that they want to be able to continue a lifestyle they have enjoyed their entire lives, including travel and vacationing. When they look at their investment portfolio, however, they are concerned that their ability to continue to do the things they love will be at risk as their savings are drawn on.

The couple recognizes that income from a RRIF may be affected by fluctuating investment rates and increasing government-regulated annual withdrawal percentages that may reduce their capital and produce lower average income.

Allan and Sharon are interested in receiving retirement income in a tax-efficient manner.

The solution

A “paycheque for life” protects retirement savings and provides a guaranteed monthly income that’s dependable and worry-free.

Using a portion of their savings, Allan and Sharon purchase a payout annuity for \$250,000.

Advantages

Both Allan and Sharon are guaranteed a regular and secure income for the duration of each of their lives, that is unaffected by fluctuations in the market.

Allan and Sharon can also diversify their income plan with other income investment options such as RRIFs or withdrawals from non-registered savings.

The result

Allan and Sharon acquire secure and regular income payments for the rest of their lives that will not change regardless of market performance.

Call your advisor today to see how a “paycheque for life” plan could work for you.

Advisor information: