

# Single Premium Immediate Annuities

Enjoy your retirement.  
We take the risk so  
you don't have to.



BMO  Insurance

# BMO® Insurance Annuities – for Peace of Mind

When it comes to the comfort and security of your retirement, are you willing to roll the dice? You've worked hard building your nest egg for retirement, assets that are not easy or often impossible to replace.

So why have the risk, worry and stress of investing and watching over this nest egg during the very years where you want things simpler ... to enjoy the freedom that retirement affords?

Let us show you how BMO Insurance Annuities can help provide security and peace of mind at a time of your life when it matters most.



# Annuities – Providing Income and Security...

## Why choose a Single Premium Immediate Annuity?

### **It's Guaranteed!**

An annuity provides a series of periodic income payments for a worry-free, dependable source of retirement income. With medical advances and healthier lifestyle choices, people are living longer. Annuities can provide a lifetime income source ... you cannot outlive your income payments!

### **It's Simple!**

No worry and stress about managing investments. No complicated investment portfolios to keep you up at night. No fear of stock market crashes!

Your retirement years are about getting back to the basics ... doing things you enjoy. Annuities make life simpler, not more complicated!



*And isn't that what we all want!*

# BMO Insurance Annuities – A Brief Overview

BMO Insurance offers a broad range of Single Premium Immediate Annuities to provide income security at a level of your choice. Let's take a look:

## **Term Certain Annuities**

Provides a series of guaranteed income payments for a chosen period.

## **Single Life Annuities**

Provides a series of income payments for your life. You cannot outlive your payments. ***Guaranteed!***

## **Joint Life Annuities**

Provides a series of income payments for as long as you or your spouse live. ***Guaranteed!***

If desired, a ***"Guaranteed Period"*** can be chosen on both Single Life and Joint Life annuities. This ensures that a minimum number of income payments are made, regardless of how long you (or your spouse) live.

## **Registered and Non-Registered Annuities**

Whether your funds are from a registered plan, or are non-registered funds, BMO Insurance has the annuity for you.

If eligible, a non-registered annuity can be issued on a "prescribed" tax basis, allowing for the deferral of tax. Your Financial Advisor can help answer your questions if you qualify and how to take advantage of these special tax rules.

# Will Your Retirement Income Last as Long as Your Retirement?

Here's the good news:

## People are living longer.

Half of men reaching 65 can expect to live to age 85 or longer, and half of women reaching that age can expect to live until 88 or longer. So, retirement often spans 20 years or more for men and 23 years or more for women\*.

Now for the bad news:

## Many people aren't adequately prepared financially for longer lives.

Longevity in Canada continues to increase. Yet, 69% of those already saving and 92% of those not yet saving believe they will not have enough money to live comfortably throughout retirement.

**Secure your future income needs for retirement with a Single Premium Immediate Annuity from BMO Insurance.**

\* Source: Society of Actuaries - Annuitant Mortality Table.

Contact your financial advisor today to learn more about how this powerful strategy can work for you.



**BMO Life Assurance Company**

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