

Personal Data

Province: British Columbia
Annuitant: Client1
Sex: Male
Date of Birth: 01 Jan 1943
Age at purchase: 70

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jun 2013
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$632.31
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jul 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 9, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Tax Schedule

Annuitant:

Client1, Male, 01 Jan 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$632	\$3,794	\$3,794	\$3,794
2014	\$632	\$7,588	\$11,382	\$7,588
2015	\$632	\$7,588	\$18,969	\$7,588
2016	\$632	\$7,588	\$26,557	\$7,588
2017	\$632	\$7,588	\$34,145	\$7,588
2018	\$632	\$7,588	\$41,732	\$7,588
2019	\$632	\$7,588	\$49,320	\$7,588
2020	\$632	\$7,588	\$56,908	\$7,588
2021	\$632	\$7,588	\$64,496	\$7,588
2022	\$632	\$7,588	\$72,083	\$7,588
2023	\$632	\$7,588	\$79,671	\$7,588
2024	\$632	\$7,588	\$87,259	\$7,588
2025	\$632	\$7,588	\$94,846	\$7,588
2026	\$632	\$7,588	\$102,434	\$7,588
2027	\$632	\$7,588	\$110,022	\$7,588
2028	\$632	\$7,588	\$117,610	\$7,588
2029	\$632	\$7,588	\$125,197	\$7,588
2030	\$632	\$7,588	\$132,785	\$7,588
2031	\$632	\$7,588	\$140,373	\$7,588
2032	\$632	\$7,588	\$147,961	\$7,588
2033	\$632	\$7,588	\$155,548	\$7,588
2034	\$632	\$7,588	\$163,136	\$7,588
2035	\$632	\$7,588	\$170,724	\$7,588
2036	\$632	\$7,588	\$178,311	\$7,588
2037	\$632	\$7,588	\$185,899	\$7,588
2038	\$632	\$7,588	\$193,487	\$7,588
2039	\$632	\$7,588	\$201,075	\$7,588
2040	\$632	\$7,588	\$208,662	\$7,588
2041	\$632	\$7,588	\$216,250	\$7,588
2042	\$632	\$7,588	\$223,838	\$7,588
2043	\$632	\$7,588	\$231,425	\$7,588

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$632	\$7,588	\$239,013	\$7,588
2045	\$632	\$7,588	\$246,601	\$7,588
2046	\$632	\$7,588	\$254,189	\$7,588
2047	\$632	\$7,588	\$261,776	\$7,588
2048	\$632	\$7,588	\$269,364	\$7,588

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