

Personal Data

Province: Ontario
Annuitant: Client 1
Sex: Male
Date of Birth: 16 Nov 1947
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Dec 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$539.14
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jan 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

November 16, 2012

Rate basis: November 16, 2012

Time 12:57:37

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Tax Schedule

Annuitant: Client 1, Male, 16 Nov 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$0	\$0	\$0	\$0
2013	\$539	\$6,470	\$6,470	\$6,470
2014	\$539	\$6,470	\$12,939	\$6,470
2015	\$539	\$6,470	\$19,409	\$6,470
2016	\$539	\$6,470	\$25,879	\$6,470
2017	\$539	\$6,470	\$32,348	\$6,470
2018	\$539	\$6,470	\$38,818	\$6,470
2019	\$539	\$6,470	\$45,288	\$6,470
2020	\$539	\$6,470	\$51,757	\$6,470
2021	\$539	\$6,470	\$58,227	\$6,470
2022	\$539	\$6,470	\$64,697	\$6,470
2023	\$539	\$6,470	\$71,166	\$6,470
2024	\$539	\$6,470	\$77,636	\$6,470
2025	\$539	\$6,470	\$84,106	\$6,470
2026	\$539	\$6,470	\$90,576	\$6,470
2027	\$539	\$6,470	\$97,045	\$6,470
2028	\$539	\$6,470	\$103,515	\$6,470
2029	\$539	\$6,470	\$109,985	\$6,470
2030	\$539	\$6,470	\$116,454	\$6,470
2031	\$539	\$6,470	\$122,924	\$6,470
2032	\$539	\$6,470	\$129,394	\$6,470
2033	\$539	\$6,470	\$135,863	\$6,470
2034	\$539	\$6,470	\$142,333	\$6,470
2035	\$539	\$6,470	\$148,803	\$6,470
2036	\$539	\$6,470	\$155,272	\$6,470
2037	\$539	\$6,470	\$161,742	\$6,470
2038	\$539	\$6,470	\$168,212	\$6,470
2039	\$539	\$6,470	\$174,681	\$6,470
2040	\$539	\$6,470	\$181,151	\$6,470
2041	\$539	\$6,470	\$187,621	\$6,470

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$539	\$6,470	\$194,090	\$6,470
2043	\$539	\$6,470	\$200,560	\$6,470
2044	\$539	\$6,470	\$207,030	\$6,470
2045	\$539	\$6,470	\$213,499	\$6,470
2046	\$539	\$6,470	\$219,969	\$6,470
2047	\$539	\$6,470	\$226,439	\$6,470
2048	\$539	\$6,470	\$232,908	\$6,470
2049	\$539	\$6,470	\$239,378	\$6,470
2050	\$539	\$6,470	\$245,848	\$6,470
2051	\$539	\$6,470	\$252,318	\$6,470
2052	\$539	\$6,470	\$258,787	\$6,470

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