

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 08 Oct 1942  
**Age at purchase:** 70

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 26 Sep 1946  
**Age at purchase:** 66

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**Single Premium Details**

**Amount:** \$105,000.00  
**Purchase Date:** 01 Jul 2013  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$489.08  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Aug 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 11, 2013

Rate basis: June 11, 2013

Time 10:13:46

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Page 1 of 3

**Tax Schedule**

**Annuitant:** Client1, Male, 08 Oct 1942, age at purchase 70  
**Secondary Annuitant:** Client2, Female, 26 Sep 1946, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$489	\$2,445	\$2,445	\$2,445
2014	\$489	\$5,869	\$8,314	\$5,869
2015	\$489	\$5,869	\$14,183	\$5,869
2016	\$489	\$5,869	\$20,052	\$5,869
2017	\$489	\$5,869	\$25,921	\$5,869
2018	\$489	\$5,869	\$31,790	\$5,869
2019	\$489	\$5,869	\$37,659	\$5,869
2020	\$489	\$5,869	\$43,528	\$5,869
2021	\$489	\$5,869	\$49,397	\$5,869
2022	\$489	\$5,869	\$55,266	\$5,869
2023	\$489	\$5,869	\$61,135	\$5,869
2024	\$489	\$5,869	\$67,004	\$5,869
2025	\$489	\$5,869	\$72,873	\$5,869
2026	\$489	\$5,869	\$78,742	\$5,869
2027	\$489	\$5,869	\$84,611	\$5,869
2028	\$489	\$5,869	\$90,480	\$5,869
2029	\$489	\$5,869	\$96,349	\$5,869
2030	\$489	\$5,869	\$102,218	\$5,869
2031	\$489	\$5,869	\$108,087	\$5,869
2032	\$489	\$5,869	\$113,956	\$5,869
2033	\$489	\$5,869	\$119,825	\$5,869
2034	\$489	\$5,869	\$125,694	\$5,869
2035	\$489	\$5,869	\$131,563	\$5,869
2036	\$489	\$5,869	\$137,431	\$5,869
2037	\$489	\$5,869	\$143,300	\$5,869
2038	\$489	\$5,869	\$149,169	\$5,869
2039	\$489	\$5,869	\$155,038	\$5,869
2040	\$489	\$5,869	\$160,907	\$5,869
2041	\$489	\$5,869	\$166,776	\$5,869
2042	\$489	\$5,869	\$172,645	\$5,869

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$489	\$5,869	\$178,514	\$5,869
2044	\$489	\$5,869	\$184,383	\$5,869
2045	\$489	\$5,869	\$190,252	\$5,869
2046	\$489	\$5,869	\$196,121	\$5,869
2047	\$489	\$5,869	\$201,990	\$5,869
2048	\$489	\$5,869	\$207,859	\$5,869
2049	\$489	\$5,869	\$213,728	\$5,869
2050	\$489	\$5,869	\$219,597	\$5,869
2051	\$489	\$5,869	\$225,466	\$5,869
2052	\$489	\$5,869	\$231,335	\$5,869

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Page 3 of 3