

A periodic guaranteed income benefit plan

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: April 17, 1966
Age at purchase: 60

Single Premium Details

Amount: \$450,000.00
Purchase Date: July 2, 2026
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,493.10
Income Frequency: Monthly
Guaranteed Period: 10 Years 0 Months
First Payment Date: August 2, 2026
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes:

1. The rate basis for this quote is guaranteed if a copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the business day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
2. The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
3. Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
4. All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
5. Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Tax Schedule

Annuitant: Annuitant, Male, April 17, 1966, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2026	\$2,493	\$12,466	\$12,466	\$12,466
2027	\$2,493	\$29,917	\$42,383	\$29,917
2028	\$2,493	\$29,917	\$72,300	\$29,917
2029	\$2,493	\$29,917	\$102,217	\$29,917
2030	\$2,493	\$29,917	\$132,134	\$29,917
2031	\$2,493	\$29,917	\$162,052	\$29,917
2032	\$2,493	\$29,917	\$191,969	\$29,917
2033	\$2,493	\$29,917	\$221,886	\$29,917
2034	\$2,493	\$29,917	\$251,803	\$29,917
2035	\$2,493	\$29,917	\$281,720	\$29,917
2036	\$2,493	\$29,917	\$311,638	\$29,917
2037	\$2,493	\$29,917	\$341,555	\$29,917
2038	\$2,493	\$29,917	\$371,472	\$29,917
2039	\$2,493	\$29,917	\$401,389	\$29,917
2040	\$2,493	\$29,917	\$431,306	\$29,917
2041	\$2,493	\$29,917	\$461,224	\$29,917
2042	\$2,493	\$29,917	\$491,141	\$29,917
2043	\$2,493	\$29,917	\$521,058	\$29,917
2044	\$2,493	\$29,917	\$550,975	\$29,917
2045	\$2,493	\$29,917	\$580,892	\$29,917
2046	\$2,493	\$29,917	\$610,810	\$29,917
2047	\$2,493	\$29,917	\$640,727	\$29,917
2048	\$2,493	\$29,917	\$670,644	\$29,917
2049	\$2,493	\$29,917	\$700,561	\$29,917
2050	\$2,493	\$29,917	\$730,478	\$29,917
2051	\$2,493	\$29,917	\$760,396	\$29,917

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected. The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Tax Schedule

Annuitant: Annuitant, Male, April 17, 1966, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,493	\$29,917	\$790,313	\$29,917
2053	\$2,493	\$29,917	\$820,230	\$29,917
2054	\$2,493	\$29,917	\$850,147	\$29,917
2055	\$2,493	\$29,917	\$880,064	\$29,917
2056	\$2,493	\$29,917	\$909,982	\$29,917
2057	\$2,493	\$29,917	\$939,899	\$29,917
2058	\$2,493	\$29,917	\$969,816	\$29,917
2059	\$2,493	\$29,917	\$999,733	\$29,917
2060	\$2,493	\$29,917	\$1,029,650	\$29,917
2061	\$2,493	\$29,917	\$1,059,568	\$29,917
2062	\$2,493	\$29,917	\$1,089,485	\$29,917
2063	\$2,493	\$29,917	\$1,119,402	\$29,917
2064	\$2,493	\$29,917	\$1,149,319	\$29,917
2065	\$2,493	\$29,917	\$1,179,236	\$29,917
2066	\$2,493	\$29,917	\$1,209,154	\$29,917
2067	\$2,493	\$29,917	\$1,239,071	\$29,917
2068	\$2,493	\$29,917	\$1,268,988	\$29,917
2069	\$2,493	\$29,917	\$1,298,905	\$29,917
2070	\$2,493	\$29,917	\$1,328,822	\$29,917
2071	\$2,493	\$29,917	\$1,358,739	\$29,917

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Insurer: BMO Life Assurance Company