BMO Insurance

Income Annuity

A periodic guaranteed income benefit plan

Personal Data

Province:	Ontario
Annuitant:	Annuitant
Sex:	Female
Date of Birth:	July 12, 1959
Age at purchase:	66

Single Premium Details

Amount:	$450,000.00
Purchase Date:	November 5, 2025
Source of Funds:	RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type:	Single Life
Income Amount:	$2,624.21
Income Frequency:	Monthly
Guaranteed Period:	10 Years 0 Months
First Payment Date:	December 5, 2025
Annual Taxable Portion:	Income Payments Fully Taxable/See Tax Schedule

Notes:

1. The rate basis for this quote is guaranteed if a copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the business day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
2. The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
3. Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
4. All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
5. Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Tax Schedule

Annuitant: Annuitant, Female, July 12, 1959, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2025	$2,624	$2,624	$2,624	$2,624
2026	$2,624	$31,491	$34,115	$31,491
2027	$2,624	$31,491	$65,605	$31,491
2028	$2,624	$31,491	$97,096	$31,491
2029	$2,624	$31,491	$128,586	$31,491
2030	$2,624	$31,491	$160,077	$31,491
2031	$2,624	$31,491	$191,567	$31,491
2032	$2,624	$31,491	$223,058	$31,491
2033	$2,624	$31,491	$254,548	$31,491
2034	$2,624	$31,491	$286,039	$31,491
2035	$2,624	$31,491	$317,529	$31,491
2036	$2,624	$31,491	$349,020	$31,491
2037	$2,624	$31,491	$380,510	$31,491
2038	$2,624	$31,491	$412,001	$31,491
2039	$2,624	$31,491	$443,491	$31,491
2040	$2,624	$31,491	$474,982	$31,491
2041	$2,624	$31,491	$506,473	$31,491
2042	$2,624	$31,491	$537,963	$31,491
2043	$2,624	$31,491	$569,454	$31,491
2044	$2,624	$31,491	$600,944	$31,491
2045	$2,624	$31,491	$632,435	$31,491
2046	$2,624	$31,491	$663,925	$31,491
2047	$2,624	$31,491	$695,416	$31,491
2048	$2,624	$31,491	$726,906	$31,491
2049	$2,624	$31,491	$758,397	$31,491
2050	$2,624	$31,491	$789,887	$31,491

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected. The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Tax Schedule

Annuitant: Annuitant, Female, July 12, 1959, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2051	$2,624	$31,491	$821,378	$31,491
2052	$2,624	$31,491	$852,868	$31,491
2053	$2,624	$31,491	$884,359	$31,491
2054	$2,624	$31,491	$915,849	$31,491
2055	$2,624	$31,491	$947,340	$31,491
2056	$2,624	$31,491	$978,830	$31,491
2057	$2,624	$31,491	$1,010,321	$31,491
2058	$2,624	$31,491	$1,041,811	$31,491
2059	$2,624	$31,491	$1,073,302	$31,491
2060	$2,624	$31,491	$1,104,792	$31,491
2061	$2,624	$31,491	$1,136,283	$31,491
2062	$2,624	$31,491	$1,167,773	$31,491
2063	$2,624	$31,491	$1,199,264	$31,491
2064	$2,624	$31,491	$1,230,754	$31,491

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