

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 11 May 1955
Age at purchase: 70

Single Premium Details

Amount: \$900,000.00
Purchase Date: 07 Aug 2025
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$5,968.48
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 07 Sep 2025
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 7, 2025

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Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

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Tax Schedule
Annuitant: Annuitant, Male, 11 May 1955, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2025	\$5,968	\$23,874	\$23,874	\$23,874
2026	\$5,968	\$71,622	\$95,496	\$71,622
2027	\$5,968	\$71,622	\$167,117	\$71,622
2028	\$5,968	\$71,622	\$238,739	\$71,622
2029	\$5,968	\$71,622	\$310,361	\$71,622
2030	\$5,968	\$71,622	\$381,983	\$71,622
2031	\$5,968	\$71,622	\$453,604	\$71,622
2032	\$5,968	\$71,622	\$525,226	\$71,622
2033	\$5,968	\$71,622	\$596,848	\$71,622
2034	\$5,968	\$71,622	\$668,470	\$71,622
2035	\$5,968	\$71,622	\$740,092	\$71,622
2036	\$5,968	\$71,622	\$811,713	\$71,622
2037	\$5,968	\$71,622	\$883,335	\$71,622
2038	\$5,968	\$71,622	\$954,957	\$71,622
2039	\$5,968	\$71,622	\$1,026,579	\$71,622
2040	\$5,968	\$71,622	\$1,098,200	\$71,622
2041	\$5,968	\$71,622	\$1,169,822	\$71,622
2042	\$5,968	\$71,622	\$1,241,444	\$71,622
2043	\$5,968	\$71,622	\$1,313,066	\$71,622
2044	\$5,968	\$71,622	\$1,384,687	\$71,622
2045	\$5,968	\$71,622	\$1,456,309	\$71,622
2046	\$5,968	\$71,622	\$1,527,931	\$71,622
2047	\$5,968	\$71,622	\$1,599,553	\$71,622
2048	\$5,968	\$71,622	\$1,671,174	\$71,622
2049	\$5,968	\$71,622	\$1,742,796	\$71,622
2050	\$5,968	\$71,622	\$1,814,418	\$71,622
2051	\$5,968	\$71,622	\$1,886,040	\$71,622
2052	\$5,968	\$71,622	\$1,957,661	\$71,622
2053	\$5,968	\$71,622	\$2,029,283	\$71,622
2054	\$5,968	\$71,622	\$2,100,905	\$71,622
2055	\$5,968	\$71,622	\$2,172,527	\$71,622

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2056	\$5,968	\$71,622	\$2,244,148	\$71,622
2057	\$5,968	\$71,622	\$2,315,770	\$71,622
2058	\$5,968	\$71,622	\$2,387,392	\$71,622
2059	\$5,968	\$71,622	\$2,459,014	\$71,622
2060	\$5,968	\$71,622	\$2,530,636	\$71,622

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