

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 15 Jul 1953
Age at purchase: 71

Single Premium Details

Amount: \$750,000.00
Purchase Date: 04 Mar 2025
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,994.83
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 04 Apr 2025
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Phone:

March 4, 2025

Rate basis: March 4, 2025

Time 22:30:49

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Tax Schedule

Annuitant: Annuitant, Male, 15 Jul 1953, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2025	\$4,995	\$44,953	\$44,953	\$44,953
2026	\$4,995	\$59,938	\$104,891	\$59,938
2027	\$4,995	\$59,938	\$164,829	\$59,938
2028	\$4,995	\$59,938	\$224,767	\$59,938
2029	\$4,995	\$59,938	\$284,705	\$59,938
2030	\$4,995	\$59,938	\$344,643	\$59,938
2031	\$4,995	\$59,938	\$404,581	\$59,938
2032	\$4,995	\$59,938	\$464,519	\$59,938
2033	\$4,995	\$59,938	\$524,457	\$59,938
2034	\$4,995	\$59,938	\$584,395	\$59,938
2035	\$4,995	\$59,938	\$644,333	\$59,938
2036	\$4,995	\$59,938	\$704,271	\$59,938
2037	\$4,995	\$59,938	\$764,209	\$59,938
2038	\$4,995	\$59,938	\$824,147	\$59,938
2039	\$4,995	\$59,938	\$884,085	\$59,938
2040	\$4,995	\$59,938	\$944,023	\$59,938
2041	\$4,995	\$59,938	\$1,003,961	\$59,938
2042	\$4,995	\$59,938	\$1,063,899	\$59,938
2043	\$4,995	\$59,938	\$1,123,837	\$59,938
2044	\$4,995	\$59,938	\$1,183,775	\$59,938
2045	\$4,995	\$59,938	\$1,243,713	\$59,938
2046	\$4,995	\$59,938	\$1,303,651	\$59,938
2047	\$4,995	\$59,938	\$1,363,589	\$59,938
2048	\$4,995	\$59,938	\$1,423,527	\$59,938
2049	\$4,995	\$59,938	\$1,483,465	\$59,938
2050	\$4,995	\$59,938	\$1,543,402	\$59,938
2051	\$4,995	\$59,938	\$1,603,340	\$59,938
2052	\$4,995	\$59,938	\$1,663,278	\$59,938
2053	\$4,995	\$59,938	\$1,723,216	\$59,938
2054	\$4,995	\$59,938	\$1,783,154	\$59,938
2055	\$4,995	\$59,938	\$1,843,092	\$59,938

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2056	\$4,995	\$59,938	\$1,903,030	\$59,938
2057	\$4,995	\$59,938	\$1,962,968	\$59,938
2058	\$4,995	\$59,938	\$2,022,906	\$59,938
2059	\$4,995	\$59,938	\$2,082,844	\$59,938

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