

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 25 May 1961
Age at purchase: 63

Single Premium Details

Amount: \$150,000.00
Purchase Date: 03 Jan 2025
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$832.05
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 03 Feb 2025
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Phone:

January 3, 2025

Rate basis: January 3, 2025

Time 17:20:58

^{®/TM} Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 25 May 1961, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2025	\$832	\$9,153	\$9,153	\$9,153
2026	\$832	\$9,985	\$19,137	\$9,985
2027	\$832	\$9,985	\$29,122	\$9,985
2028	\$832	\$9,985	\$39,106	\$9,985
2029	\$832	\$9,985	\$49,091	\$9,985
2030	\$832	\$9,985	\$59,076	\$9,985
2031	\$832	\$9,985	\$69,060	\$9,985
2032	\$832	\$9,985	\$79,045	\$9,985
2033	\$832	\$9,985	\$89,029	\$9,985
2034	\$832	\$9,985	\$99,014	\$9,985
2035	\$832	\$9,985	\$108,999	\$9,985
2036	\$832	\$9,985	\$118,983	\$9,985
2037	\$832	\$9,985	\$128,968	\$9,985
2038	\$832	\$9,985	\$138,952	\$9,985
2039	\$832	\$9,985	\$148,937	\$9,985
2040	\$832	\$9,985	\$158,922	\$9,985
2041	\$832	\$9,985	\$168,906	\$9,985
2042	\$832	\$9,985	\$178,891	\$9,985
2043	\$832	\$9,985	\$188,875	\$9,985
2044	\$832	\$9,985	\$198,860	\$9,985
2045	\$832	\$9,985	\$208,845	\$9,985
2046	\$832	\$9,985	\$218,829	\$9,985
2047	\$832	\$9,985	\$228,814	\$9,985
2048	\$832	\$9,985	\$238,798	\$9,985
2049	\$832	\$9,985	\$248,783	\$9,985
2050	\$832	\$9,985	\$258,768	\$9,985
2051	\$832	\$9,985	\$268,752	\$9,985
2052	\$832	\$9,985	\$278,737	\$9,985
2053	\$832	\$9,985	\$288,721	\$9,985
2054	\$832	\$9,985	\$298,706	\$9,985
2055	\$832	\$9,985	\$308,691	\$9,985

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Prepared by:

Phone:

Rate basis: January 3, 2025

January 3, 2025

Time 17:20:58

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2056	\$832	\$9,985	\$318,675	\$9,985
2057	\$832	\$9,985	\$328,660	\$9,985
2058	\$832	\$9,985	\$338,644	\$9,985
2059	\$832	\$9,985	\$348,629	\$9,985
2060	\$832	\$9,985	\$358,614	\$9,985
2061	\$832	\$9,985	\$368,598	\$9,985
2062	\$832	\$9,985	\$378,583	\$9,985
2063	\$832	\$9,985	\$388,567	\$9,985
2064	\$832	\$9,985	\$398,552	\$9,985
2065	\$832	\$9,985	\$408,537	\$9,985
2066	\$832	\$9,985	\$418,521	\$9,985
2067	\$832	\$9,985	\$428,506	\$9,985

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Prepared by:

Phone:

Rate basis: January 3, 2025

January 3, 2025

Time 17:20:58

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3