

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 23 Mar 1944  
**Age at purchase:** 80

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 03 Dec 2024  
**Source of Funds:** Non-Registered

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$726.82  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 03 Jan 2025  
**Tax Status:** Non-Prescribed  
**Annual Taxable Portion:** See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 10 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V10.0/21-11/1

Phone:

December 3, 2024

Rate basis: December 3, 2024

Time 21:45:12

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 23 Mar 1944, age at purchase 80

| Year | Monthly Income* | Total Annual Income | Cumulative Payout | Annual Taxable Portion of Income |
|------|-----------------|---------------------|-------------------|----------------------------------|
| 2024 | \$0             | \$0                 | \$0               | \$0                              |
| 2025 | \$727           | \$8,722             | \$8,722           | \$0                              |
| 2026 | \$727           | \$8,722             | \$17,444          | \$0                              |
| 2027 | \$727           | \$8,722             | \$26,166          | \$971                            |
| 2028 | \$727           | \$8,722             | \$34,887          | \$1,839                          |
| 2029 | \$727           | \$8,722             | \$43,609          | \$1,671                          |
| 2030 | \$727           | \$8,722             | \$52,331          | \$1,499                          |
| 2031 | \$727           | \$8,722             | \$61,053          | \$1,322                          |
| 2032 | \$727           | \$8,722             | \$69,775          | \$1,140                          |
| 2033 | \$727           | \$8,722             | \$78,497          | \$952                            |
| 2034 | \$727           | \$8,722             | \$87,218          | \$756                            |
| 2035 | \$727           | \$8,722             | \$95,940          | \$1,008                          |
| 2036 | \$727           | \$8,722             | \$104,662         | \$907                            |
| 2037 | \$727           | \$8,722             | \$113,384         | \$804                            |
| 2038 | \$727           | \$8,722             | \$122,106         | \$697                            |
| 2039 | \$727           | \$8,722             | \$130,828         | \$583                            |
| 2040 | \$727           | \$8,722             | \$139,549         | \$460                            |
| 2041 | \$727           | \$8,722             | \$148,271         | \$325                            |
| 2042 | \$727           | \$8,722             | \$156,993         | \$172                            |
| 2043 | \$727           | \$8,722             | \$165,715         | \$0                              |
| 2044 | \$727           | \$8,722             | \$174,437         | \$0                              |
| 2045 | \$727           | \$8,722             | \$183,159         | \$0                              |
| 2046 | \$727           | \$8,722             | \$191,880         | \$0                              |
| 2047 | \$727           | \$8,722             | \$200,602         | \$0                              |
| 2048 | \$727           | \$8,722             | \$209,324         | \$0                              |
| 2049 | \$727           | \$8,722             | \$218,046         | \$0                              |

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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**Regulatory Verification of Identity and Tax Reporting**

The following forms must be completed and submitted with the application. Forms not submitted with the application will cause processing delays.

- Verification of Identity and Third Party Determination, 576E  
[www.bmo.com/advisor/PDFs/policy-owner-identification-576e.pdf](http://www.bmo.com/advisor/PDFs/policy-owner-identification-576e.pdf)
- Declaration of Tax Residence for Individuals, RC518  
[www.bmo.com/advisor/PDFs/declaration-of-tax-residence-for-individuals-rc518e.pdf](http://www.bmo.com/advisor/PDFs/declaration-of-tax-residence-for-individuals-rc518e.pdf)
- Politically Exposed Persons Questionnaire, 420E  
[www.bmo.com/advisor/PDFs/politically-exposed-persons-questionnaire-420e.pdf](http://www.bmo.com/advisor/PDFs/politically-exposed-persons-questionnaire-420e.pdf)

**PCMLTFA** - The Proceeds of Crime (Money Laundering) and Terrorist Financing Act is designed to help detect and deter money laundering and the financing of terrorist activities. BMO Insurance and its contracted independent advisors have accountabilities to comply with the Act and for risk management purposes require policy owner: Verification of identity, Third Party Determination, Politically Exposed Foreign Persons determination, Source of payment and Intended use of policy.

**FATCA** - Foreign Account Tax Compliance Act - The automatic exchange of financial account information with the United States (U.S.) currently exists under the Foreign Account Tax Compliance Act (FATCA) which was implemented July 1, 2014. There is a requirement to identify, document and report on the tax jurisdiction of clients (policy owners) in the U.S.

**CRS** - Common Reporting Standard (CRS) – Expanding the foundation laid with FATCA by extending requirements to identify, document and report on the tax jurisdiction of clients (policy owners) in multiple countries (other than the U.S.). CRS legislation came into effect July 1, 2017.

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