

Your payout annuity income illustration

Prepared on: November 5, 2024

Prepared by: Advisor



Illustration number: 420746

Status: Illustrated

i This illustration is only valid until the rate guarantee date and will be revalidated once all requirements are met.

Rate guarantee: until 11:59 p.m. ET, November 7, 2024

Prepared for: Preferred Client

Primary annuitant:

Preferred Client,
female born October 5, 1947, 77 years of age

Total premium:
\$425,000.00

Total income:
\$2,982.54
monthly starting on
January 5, 2025

Purchase date:
December 5, 2024
i This represents the date that Sun Life Global Investments receives the total premium and application in good order. This date can impact the income projected.

Income layer

Your **Single life** annuity will provide a lifetime income stream that has no exposure to potentially volatile markets. The income will continue as long as you (the primary annuitant) are alive.

Monthly income amount: **\$2,982.54**
Annual taxable amount: \$35,790.48
Guaranteed period: 10 year(s), last guaranteed payment December 5, 2034

- i** If the primary annuitant passes away before the income start date, the premium allocated to this layer will be returned to the beneficiaries.
- i** Once income has started, a death benefit would be payable to the beneficiaries if the primary annuitant passes away before the last guaranteed payment.

Source of premium:

\$425,000.00, from Sun Life
Registered retirement income fund (RRIF), determined on a sex-distinct basis

This illustration is not a contract or an offer of contract. If you apply for a payout annuity and we issue one to you, the contract terms will apply. A payout annuity usually is not a product that can be surrendered, or exchanged for cash.

This illustration is based on the information you and your advisor provided; any changes may impact the projected income. Your income amount and purchase date will be determined when your last premium and application in good order is received at Sun Life Assurance Company of Canada using the pricing assumptions in effect at the time your advisor confirms the sale with us.

You can find information about payout annuities at the end of this illustration, or more information is available at www.sunlifeglobalinvestments.com

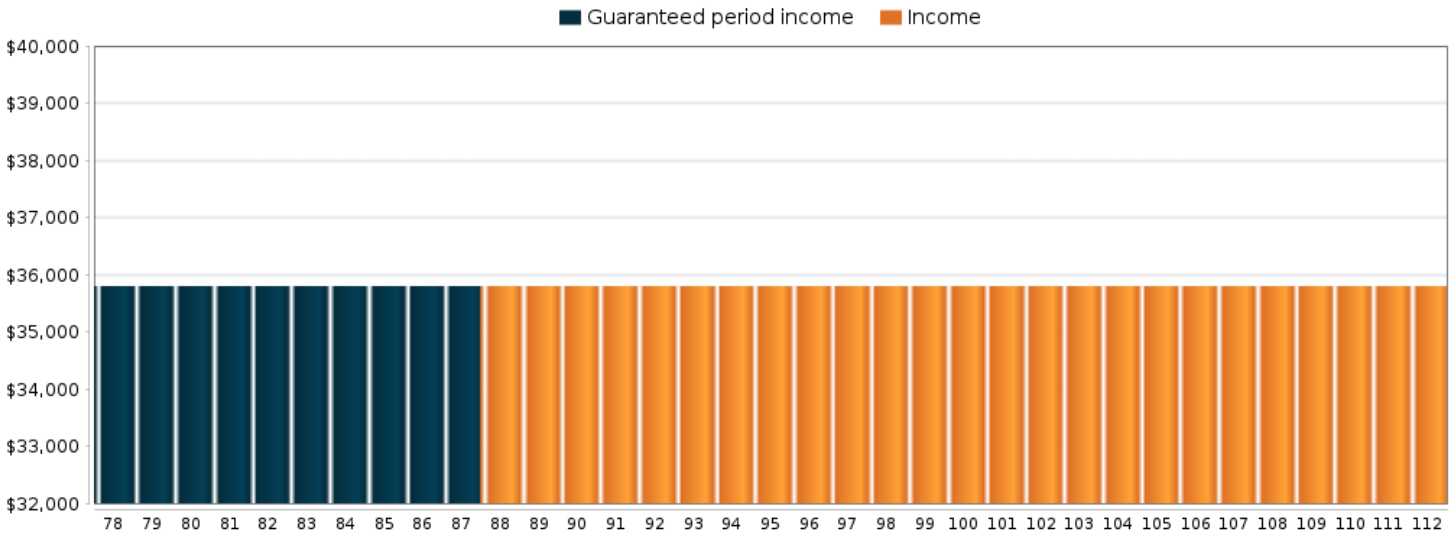
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Your projected income over time



i Your income details imaged into this graph can be found in the "Detailed summary of your projected income" table below.

Detailed summary of your projected income

Year	Your age	Monthly income	Annual taxable amount	Total income for the year	Total income paid since income start date
2025	78	\$2,982.54	\$35,790.48	\$35,790.48	\$35,790.48
2026	79	\$2,982.54	\$35,790.48	\$35,790.48	\$71,580.96
2027	80	\$2,982.54	\$35,790.48	\$35,790.48	\$107,371.44
2028	81	\$2,982.54	\$35,790.48	\$35,790.48	\$143,161.92
2029	82	\$2,982.54	\$35,790.48	\$35,790.48	\$178,952.40
2030	83	\$2,982.54	\$35,790.48	\$35,790.48	\$214,742.88
2031	84	\$2,982.54	\$35,790.48	\$35,790.48	\$250,533.36
2032	85	\$2,982.54	\$35,790.48	\$35,790.48	\$286,323.84
2033	86	\$2,982.54	\$35,790.48	\$35,790.48	\$322,114.32
2034	87	\$2,982.54	\$35,790.48	\$35,790.48	\$357,904.80
2035	88	\$2,982.54	\$35,790.48	\$35,790.48	\$393,695.28

Guaranteed period ends
December 5, 2034

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Year	Your age	Monthly income	Annual taxable amount	Total income for the year	Total income paid since income start date
2036	89	\$2,982.54	\$35,790.48	\$35,790.48	\$429,485.76
2037	90	\$2,982.54	\$35,790.48	\$35,790.48	\$465,276.24
2038	91	\$2,982.54	\$35,790.48	\$35,790.48	\$501,066.72
2039	92	\$2,982.54	\$35,790.48	\$35,790.48	\$536,857.20
2040	93	\$2,982.54	\$35,790.48	\$35,790.48	\$572,647.68
2041	94	\$2,982.54	\$35,790.48	\$35,790.48	\$608,438.16
2042	95	\$2,982.54	\$35,790.48	\$35,790.48	\$644,228.64
2043	96	\$2,982.54	\$35,790.48	\$35,790.48	\$680,019.12
2044	97	\$2,982.54	\$35,790.48	\$35,790.48	\$715,809.60
2045	98	\$2,982.54	\$35,790.48	\$35,790.48	\$751,600.08
2046	99	\$2,982.54	\$35,790.48	\$35,790.48	\$787,390.56
2047	100	\$2,982.54	\$35,790.48	\$35,790.48	\$823,181.04
2048	101	\$2,982.54	\$35,790.48	\$35,790.48	\$858,971.52
2049	102	\$2,982.54	\$35,790.48	\$35,790.48	\$894,762.00
2050	103	\$2,982.54	\$35,790.48	\$35,790.48	\$930,552.48
2051	104	\$2,982.54	\$35,790.48	\$35,790.48	\$966,342.96
2052	105	\$2,982.54	\$35,790.48	\$35,790.48	\$1,002,133.44
2053	106	\$2,982.54	\$35,790.48	\$35,790.48	\$1,037,923.92
2054	107	\$2,982.54	\$35,790.48	\$35,790.48	\$1,073,714.40
2055	108	\$2,982.54	\$35,790.48	\$35,790.48	\$1,109,504.88
2056	109	\$2,982.54	\$35,790.48	\$35,790.48	\$1,145,295.36
2057	110	\$2,982.54	\$35,790.48	\$35,790.48	\$1,181,085.84
2058	111	\$2,982.54	\$35,790.48	\$35,790.48	\$1,216,876.32
2059	112	\$2,982.54	\$35,790.48	\$35,790.48	\$1,252,666.80

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Year	Your age	Monthly income	Annual taxable amount	Total income for the year	Total income paid since income start date
2060	113	\$2,982.54	\$35,790.48	\$35,790.48	\$1,288,457.28
2061	114	\$2,982.54	\$35,790.48	\$35,790.48	\$1,324,247.76
2062	115	\$2,982.54	\$35,790.48	\$35,790.48	\$1,360,038.24

- ① "Your age" is shown as of December 31 of that "Year".
- ① "Periodic income" is shown as of the last month income payments were made in that "Year".
- ① Taxable amounts are estimates only and may be different at issue due to changes to the illustration details and rounding parameters. The amount also may change upon the death of an annuitant and/or owner.
- ① The income projected on the "Your projected income over time" graph and "Detailed summary of your projected income" table could extend beyond the illustrated years.

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Understanding your illustration

If you have questions about your illustration, please contact your advisor.

Rate guarantee:

The rates used to calculate the projected income on your illustration are guaranteed for two business days. If your advisor confirms the sale, the rates are then guaranteed for 45 calendar days. Once it's confirmed, new illustrations cannot be created with different rate basis dates for the same Client. Your rate guarantee can be found on the top of page 1 of this illustration.

Income projected:

A guaranteed rate does not mean the income amount will be as illustrated. Any changes to the illustration details may impact the projected income.

Requirements:

All required forms and premiums must be received at Sun Life Assurance Company of Canada within 45 calendar days of the date the sale is confirmed by your advisor. After this time this illustration is no longer valid and another illustration is required using the pricing assumptions in effect at that time.

Sending the application, forms, and premiums to us (must include the policy number)

**Mail:**

Sun Life Assurance Company of Canada
PO Box 1601 Stn Waterloo
WATERLOO ON N2J 4C5

**Fax:**

1-866-487-4745

**Electronically:**

With the help of your advisor

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Payout annuities: beneficial in many situations

Worry-free, easy source of guaranteed income

With more Canadians living to age 100, there's a risk that many of them could outlive their retirement savings. To help manage this risk and cover essential expenses, a life or a joint life annuity, with its lifetime guaranteed income, can meet your needs.

Alternatively, you or a loved one may only need income for a specified period of time. In this case, a term certain annuity guarantees you an income stream for a duration of your choice.

Regardless of the annuity you choose, the income:

- is protected from potentially volatile markets
- is not subject to interest rate fluctuations
- won't require ongoing investment management

These benefits mean a worry-free, easy source of guaranteed income for you and your family.



Did you know?

An annuity can provide:

- guaranteed lifetime income
- protection from volatile markets
- support to your overall income portfolio
- tax and estate planning efficiencies

Income that supports other products and that may be higher

The income from a payout annuity may be higher than what you would receive from similar products. And with your essential expenses covered, other investments in your portfolio can continue to grow in order to fund lifestyle needs and help your portfolio keep pace with inflation. A diverse portfolio comprised of a payout annuity and other types of investments can help provide safety, growth, and liquidity.

Tax and estate planning

Tax efficient income is important. With its ability to qualify for tax credits and pension income splitting, a payout annuity can also meet this need. Further, a payout annuity, with its guaranteed period and gifting options, can assist with estate planning.

Finding certainty in a world of risk

Building a secure financial future in a world of uncertainty has never been harder. However, Sun Life Global Investments' unwavering commitment to helping people build wealth and manage risk is why Canadians increasingly embrace our products and services. In combination with our parent company, Sun Life, we've been growing and protecting wealth for Canadians since 1865. Our insurance roots have contributed to our strong risk management culture.

Help when you need it

Your advisor can work closely with you to develop an income plan to support your financial goals – for retirement or otherwise. A payout annuity from Sun Life Global Investments can be a great place to start that conversation.



Your advisor has prepared the enclosed illustration with your unique needs in mind. They can answer any questions or, for more information:

Visit www.sunlifeglobalinvestments.com

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada, and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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