

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 14 Dec 1955
Age at purchase: 66

Single Premium Details

Amount: \$700,000.00
Purchase Date: 15 Dec 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,608.22
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Jan 2022
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 29, 2021

Rate basis: November 29, 2021

Time 13:13:24

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Tax Schedule

Annuitant: Annuitant, Male, 14 Dec 1955, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$0	\$0	\$0	\$0
2022	\$3,608	\$43,299	\$43,299	\$43,299
2023	\$3,608	\$43,299	\$86,597	\$43,299
2024	\$3,608	\$43,299	\$129,896	\$43,299
2025	\$3,608	\$43,299	\$173,195	\$43,299
2026	\$3,608	\$43,299	\$216,493	\$43,299
2027	\$3,608	\$43,299	\$259,792	\$43,299
2028	\$3,608	\$43,299	\$303,090	\$43,299
2029	\$3,608	\$43,299	\$346,389	\$43,299
2030	\$3,608	\$43,299	\$389,688	\$43,299
2031	\$3,608	\$43,299	\$432,986	\$43,299
2032	\$3,608	\$43,299	\$476,285	\$43,299
2033	\$3,608	\$43,299	\$519,584	\$43,299
2034	\$3,608	\$43,299	\$562,882	\$43,299
2035	\$3,608	\$43,299	\$606,181	\$43,299
2036	\$3,608	\$43,299	\$649,480	\$43,299
2037	\$3,608	\$43,299	\$692,778	\$43,299
2038	\$3,608	\$43,299	\$736,077	\$43,299
2039	\$3,608	\$43,299	\$779,376	\$43,299
2040	\$3,608	\$43,299	\$822,674	\$43,299
2041	\$3,608	\$43,299	\$865,973	\$43,299
2042	\$3,608	\$43,299	\$909,271	\$43,299
2043	\$3,608	\$43,299	\$952,570	\$43,299
2044	\$3,608	\$43,299	\$995,869	\$43,299
2045	\$3,608	\$43,299	\$1,039,167	\$43,299
2046	\$3,608	\$43,299	\$1,082,466	\$43,299
2047	\$3,608	\$43,299	\$1,125,765	\$43,299
2048	\$3,608	\$43,299	\$1,169,063	\$43,299
2049	\$3,608	\$43,299	\$1,212,362	\$43,299
2050	\$3,608	\$43,299	\$1,255,661	\$43,299
2051	\$3,608	\$43,299	\$1,298,959	\$43,299

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$3,608	\$43,299	\$1,342,258	\$43,299
2053	\$3,608	\$43,299	\$1,385,556	\$43,299
2054	\$3,608	\$43,299	\$1,428,855	\$43,299
2055	\$3,608	\$43,299	\$1,472,154	\$43,299
2056	\$3,608	\$43,299	\$1,515,452	\$43,299
2057	\$3,608	\$43,299	\$1,558,751	\$43,299
2058	\$3,608	\$43,299	\$1,602,050	\$43,299
2059	\$3,608	\$43,299	\$1,645,348	\$43,299
2060	\$3,608	\$43,299	\$1,688,647	\$43,299

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