

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 13 Jul 1965
Age at purchase: 56

Single Premium Details

Amount: \$136,000.00
Purchase Date: 01 Dec 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$520.53
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jan 2022
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 19, 2021

Rate basis: November 19, 2021

Time 11:22:17

^{®/TM} Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Female, 13 Jul 1965, age at purchase 56

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$0	\$0	\$0	\$0
2022	\$521	\$6,246	\$6,246	\$6,246
2023	\$521	\$6,246	\$12,493	\$6,246
2024	\$521	\$6,246	\$18,739	\$6,246
2025	\$521	\$6,246	\$24,985	\$6,246
2026	\$521	\$6,246	\$31,232	\$6,246
2027	\$521	\$6,246	\$37,478	\$6,246
2028	\$521	\$6,246	\$43,725	\$6,246
2029	\$521	\$6,246	\$49,971	\$6,246
2030	\$521	\$6,246	\$56,217	\$6,246
2031	\$521	\$6,246	\$62,464	\$6,246
2032	\$521	\$6,246	\$68,710	\$6,246
2033	\$521	\$6,246	\$74,956	\$6,246
2034	\$521	\$6,246	\$81,203	\$6,246
2035	\$521	\$6,246	\$87,449	\$6,246
2036	\$521	\$6,246	\$93,695	\$6,246
2037	\$521	\$6,246	\$99,942	\$6,246
2038	\$521	\$6,246	\$106,188	\$6,246
2039	\$521	\$6,246	\$112,434	\$6,246
2040	\$521	\$6,246	\$118,681	\$6,246
2041	\$521	\$6,246	\$124,927	\$6,246
2042	\$521	\$6,246	\$131,174	\$6,246
2043	\$521	\$6,246	\$137,420	\$6,246
2044	\$521	\$6,246	\$143,666	\$6,246
2045	\$521	\$6,246	\$149,913	\$6,246
2046	\$521	\$6,246	\$156,159	\$6,246
2047	\$521	\$6,246	\$162,405	\$6,246
2048	\$521	\$6,246	\$168,652	\$6,246
2049	\$521	\$6,246	\$174,898	\$6,246
2050	\$521	\$6,246	\$181,144	\$6,246
2051	\$521	\$6,246	\$187,391	\$6,246

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: November 19, 2021

November 19, 2021

Time 11:22:17

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$521	\$6,246	\$193,637	\$6,246
2053	\$521	\$6,246	\$199,884	\$6,246
2054	\$521	\$6,246	\$206,130	\$6,246
2055	\$521	\$6,246	\$212,376	\$6,246
2056	\$521	\$6,246	\$218,623	\$6,246
2057	\$521	\$6,246	\$224,869	\$6,246
2058	\$521	\$6,246	\$231,115	\$6,246
2059	\$521	\$6,246	\$237,362	\$6,246
2060	\$521	\$6,246	\$243,608	\$6,246
2061	\$521	\$6,246	\$249,854	\$6,246
2062	\$521	\$6,246	\$256,101	\$6,246
2063	\$521	\$6,246	\$262,347	\$6,246
2064	\$521	\$6,246	\$268,593	\$6,246
2065	\$521	\$6,246	\$274,840	\$6,246
2066	\$521	\$6,246	\$281,086	\$6,246
2067	\$521	\$6,246	\$287,333	\$6,246
2068	\$521	\$6,246	\$293,579	\$6,246
2069	\$521	\$6,246	\$299,825	\$6,246
2070	\$521	\$6,246	\$306,072	\$6,246

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: November 19, 2021

November 19, 2021

Time 11:22:17

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3