

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 01 Jan 1950
Age at purchase: 71

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Nov 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$574.36
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

November 11, 2021

Rate basis: November 11, 2021

Time 08:52:34

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Tax Schedule

Annuitant: Annuitant, Male, 01 Jan 1950, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$574	\$1,149	\$1,149	\$1,149
2022	\$574	\$6,892	\$8,041	\$6,892
2023	\$574	\$6,892	\$14,933	\$6,892
2024	\$574	\$6,892	\$21,826	\$6,892
2025	\$574	\$6,892	\$28,718	\$6,892
2026	\$574	\$6,892	\$35,610	\$6,892
2027	\$574	\$6,892	\$42,503	\$6,892
2028	\$574	\$6,892	\$49,395	\$6,892
2029	\$574	\$6,892	\$56,287	\$6,892
2030	\$574	\$6,892	\$63,180	\$6,892
2031	\$574	\$6,892	\$70,072	\$6,892
2032	\$574	\$6,892	\$76,964	\$6,892
2033	\$574	\$6,892	\$83,857	\$6,892
2034	\$574	\$6,892	\$90,749	\$6,892
2035	\$574	\$6,892	\$97,641	\$6,892
2036	\$574	\$6,892	\$104,534	\$6,892
2037	\$574	\$6,892	\$111,426	\$6,892
2038	\$574	\$6,892	\$118,318	\$6,892
2039	\$574	\$6,892	\$125,210	\$6,892
2040	\$574	\$6,892	\$132,103	\$6,892
2041	\$574	\$6,892	\$138,995	\$6,892
2042	\$574	\$6,892	\$145,887	\$6,892
2043	\$574	\$6,892	\$152,780	\$6,892
2044	\$574	\$6,892	\$159,672	\$6,892
2045	\$574	\$6,892	\$166,564	\$6,892
2046	\$574	\$6,892	\$173,457	\$6,892
2047	\$574	\$6,892	\$180,349	\$6,892
2048	\$574	\$6,892	\$187,241	\$6,892
2049	\$574	\$6,892	\$194,134	\$6,892
2050	\$574	\$6,892	\$201,026	\$6,892
2051	\$574	\$6,892	\$207,918	\$6,892

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$574	\$6,892	\$214,811	\$6,892
2053	\$574	\$6,892	\$221,703	\$6,892
2054	\$574	\$6,892	\$228,595	\$6,892
2055	\$574	\$6,892	\$235,488	\$6,892

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