

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 05 May 1951  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Nov 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$564.43  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Dec 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 26, 2021

Rate basis: October 26, 2021

Time 11:08:12

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 05 May 1951, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$564	\$564	\$564	\$564
2022	\$564	\$6,773	\$7,338	\$6,773
2023	\$564	\$6,773	\$14,111	\$6,773
2024	\$564	\$6,773	\$20,884	\$6,773
2025	\$564	\$6,773	\$27,657	\$6,773
2026	\$564	\$6,773	\$34,430	\$6,773
2027	\$564	\$6,773	\$41,203	\$6,773
2028	\$564	\$6,773	\$47,977	\$6,773
2029	\$564	\$6,773	\$54,750	\$6,773
2030	\$564	\$6,773	\$61,523	\$6,773
2031	\$564	\$6,773	\$68,296	\$6,773
2032	\$564	\$6,773	\$75,069	\$6,773
2033	\$564	\$6,773	\$81,842	\$6,773
2034	\$564	\$6,773	\$88,616	\$6,773
2035	\$564	\$6,773	\$95,389	\$6,773
2036	\$564	\$6,773	\$102,162	\$6,773
2037	\$564	\$6,773	\$108,935	\$6,773
2038	\$564	\$6,773	\$115,708	\$6,773
2039	\$564	\$6,773	\$122,481	\$6,773
2040	\$564	\$6,773	\$129,254	\$6,773
2041	\$564	\$6,773	\$136,028	\$6,773
2042	\$564	\$6,773	\$142,801	\$6,773
2043	\$564	\$6,773	\$149,574	\$6,773
2044	\$564	\$6,773	\$156,347	\$6,773
2045	\$564	\$6,773	\$163,120	\$6,773
2046	\$564	\$6,773	\$169,893	\$6,773
2047	\$564	\$6,773	\$176,667	\$6,773
2048	\$564	\$6,773	\$183,440	\$6,773
2049	\$564	\$6,773	\$190,213	\$6,773
2050	\$564	\$6,773	\$196,986	\$6,773
2051	\$564	\$6,773	\$203,759	\$6,773

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$564	\$6,773	\$210,532	\$6,773
2053	\$564	\$6,773	\$217,306	\$6,773
2054	\$564	\$6,773	\$224,079	\$6,773
2055	\$564	\$6,773	\$230,852	\$6,773
2056	\$564	\$6,773	\$237,625	\$6,773

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