

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 12 Sep 1955
Age at purchase: 66

Single Premium Details

Amount: \$750,000.00
Purchase Date: 01 Nov 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,882.49
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Dec 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 19, 2021

Rate basis: October 19, 2021

Time 13:37:29

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Tax Schedule

Annuitant: Annuitant, Male, 12 Sep 1955, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,882	\$3,882	\$3,882	\$3,882
2022	\$3,882	\$46,590	\$50,472	\$46,590
2023	\$3,882	\$46,590	\$97,062	\$46,590
2024	\$3,882	\$46,590	\$143,652	\$46,590
2025	\$3,882	\$46,590	\$190,242	\$46,590
2026	\$3,882	\$46,590	\$236,832	\$46,590
2027	\$3,882	\$46,590	\$283,422	\$46,590
2028	\$3,882	\$46,590	\$330,012	\$46,590
2029	\$3,882	\$46,590	\$376,602	\$46,590
2030	\$3,882	\$46,590	\$423,191	\$46,590
2031	\$3,882	\$46,590	\$469,781	\$46,590
2032	\$3,882	\$46,590	\$516,371	\$46,590
2033	\$3,882	\$46,590	\$562,961	\$46,590
2034	\$3,882	\$46,590	\$609,551	\$46,590
2035	\$3,882	\$46,590	\$656,141	\$46,590
2036	\$3,882	\$46,590	\$702,731	\$46,590
2037	\$3,882	\$46,590	\$749,321	\$46,590
2038	\$3,882	\$46,590	\$795,910	\$46,590
2039	\$3,882	\$46,590	\$842,500	\$46,590
2040	\$3,882	\$46,590	\$889,090	\$46,590
2041	\$3,882	\$46,590	\$935,680	\$46,590
2042	\$3,882	\$46,590	\$982,270	\$46,590
2043	\$3,882	\$46,590	\$1,028,860	\$46,590
2044	\$3,882	\$46,590	\$1,075,450	\$46,590
2045	\$3,882	\$46,590	\$1,122,040	\$46,590
2046	\$3,882	\$46,590	\$1,168,629	\$46,590
2047	\$3,882	\$46,590	\$1,215,219	\$46,590
2048	\$3,882	\$46,590	\$1,261,809	\$46,590
2049	\$3,882	\$46,590	\$1,308,399	\$46,590
2050	\$3,882	\$46,590	\$1,354,989	\$46,590
2051	\$3,882	\$46,590	\$1,401,579	\$46,590

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$3,882	\$46,590	\$1,448,169	\$46,590
2053	\$3,882	\$46,590	\$1,494,759	\$46,590
2054	\$3,882	\$46,590	\$1,541,349	\$46,590
2055	\$3,882	\$46,590	\$1,587,938	\$46,590
2056	\$3,882	\$46,590	\$1,634,528	\$46,590
2057	\$3,882	\$46,590	\$1,681,118	\$46,590
2058	\$3,882	\$46,590	\$1,727,708	\$46,590
2059	\$3,882	\$46,590	\$1,774,298	\$46,590
2060	\$3,882	\$46,590	\$1,820,888	\$46,590

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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