

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 09 Aug 1971  
**Age at purchase:** 50

---

**Single Premium Details**

**Amount:** \$200,000.00  
**Purchase Date:** 15 Nov 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

---

**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$728.44  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Dec 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

---

**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

---

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 13, 2021

Rate basis: October 13, 2021

Time 09:10:36

<sup>®/TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

**Tax Schedule**

**Annuitant:** Annuitant, Male, 09 Aug 1971, age at purchase 50

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$728	\$728	\$728	\$728
2022	\$728	\$8,741	\$9,470	\$8,741
2023	\$728	\$8,741	\$18,211	\$8,741
2024	\$728	\$8,741	\$26,952	\$8,741
2025	\$728	\$8,741	\$35,694	\$8,741
2026	\$728	\$8,741	\$44,435	\$8,741
2027	\$728	\$8,741	\$53,176	\$8,741
2028	\$728	\$8,741	\$61,917	\$8,741
2029	\$728	\$8,741	\$70,659	\$8,741
2030	\$728	\$8,741	\$79,400	\$8,741
2031	\$728	\$8,741	\$88,141	\$8,741
2032	\$728	\$8,741	\$96,883	\$8,741
2033	\$728	\$8,741	\$105,624	\$8,741
2034	\$728	\$8,741	\$114,365	\$8,741
2035	\$728	\$8,741	\$123,106	\$8,741
2036	\$728	\$8,741	\$131,848	\$8,741
2037	\$728	\$8,741	\$140,589	\$8,741
2038	\$728	\$8,741	\$149,330	\$8,741
2039	\$728	\$8,741	\$158,071	\$8,741
2040	\$728	\$8,741	\$166,813	\$8,741
2041	\$728	\$8,741	\$175,554	\$8,741
2042	\$728	\$8,741	\$184,295	\$8,741
2043	\$728	\$8,741	\$193,037	\$8,741
2044	\$728	\$8,741	\$201,778	\$8,741
2045	\$728	\$8,741	\$210,519	\$8,741
2046	\$728	\$8,741	\$219,260	\$8,741
2047	\$728	\$8,741	\$228,002	\$8,741
2048	\$728	\$8,741	\$236,743	\$8,741
2049	\$728	\$8,741	\$245,484	\$8,741
2050	\$728	\$8,741	\$254,226	\$8,741
2051	\$728	\$8,741	\$262,967	\$8,741

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 13, 2021

October 13, 2021

Time 09:10:36

©<sup>TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$728	\$8,741	\$271,708	\$8,741
2053	\$728	\$8,741	\$280,449	\$8,741
2054	\$728	\$8,741	\$289,191	\$8,741
2055	\$728	\$8,741	\$297,932	\$8,741
2056	\$728	\$8,741	\$306,673	\$8,741
2057	\$728	\$8,741	\$315,415	\$8,741
2058	\$728	\$8,741	\$324,156	\$8,741
2059	\$728	\$8,741	\$332,897	\$8,741
2060	\$728	\$8,741	\$341,638	\$8,741
2061	\$728	\$8,741	\$350,380	\$8,741
2062	\$728	\$8,741	\$359,121	\$8,741
2063	\$728	\$8,741	\$367,862	\$8,741
2064	\$728	\$8,741	\$376,603	\$8,741
2065	\$728	\$8,741	\$385,345	\$8,741
2066	\$728	\$8,741	\$394,086	\$8,741
2067	\$728	\$8,741	\$402,827	\$8,741
2068	\$728	\$8,741	\$411,569	\$8,741
2069	\$728	\$8,741	\$420,310	\$8,741
2070	\$728	\$8,741	\$429,051	\$8,741
2071	\$728	\$8,741	\$437,792	\$8,741
2072	\$728	\$8,741	\$446,534	\$8,741
2073	\$728	\$8,741	\$455,275	\$8,741
2074	\$728	\$8,741	\$464,016	\$8,741
2075	\$728	\$8,741	\$472,758	\$8,741
2076	\$728	\$8,741	\$481,499	\$8,741

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: October 13, 2021

October 13, 2021

Time 09:10:36

©<sup>TM</sup> Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3