

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 11 May 1947
Age at purchase: 74

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 Oct 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,107.87
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 6, 2021

Rate basis: October 6, 2021

Time 08:23:31

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Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 11 May 1947, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,108	\$6,216	\$6,216	\$6,216
2022	\$3,108	\$37,294	\$43,510	\$37,294
2023	\$3,108	\$37,294	\$80,805	\$37,294
2024	\$3,108	\$37,294	\$118,099	\$37,294
2025	\$3,108	\$37,294	\$155,394	\$37,294
2026	\$3,108	\$37,294	\$192,688	\$37,294
2027	\$3,108	\$37,294	\$229,982	\$37,294
2028	\$3,108	\$37,294	\$267,277	\$37,294
2029	\$3,108	\$37,294	\$304,571	\$37,294
2030	\$3,108	\$37,294	\$341,866	\$37,294
2031	\$3,108	\$37,294	\$379,160	\$37,294
2032	\$3,108	\$37,294	\$416,455	\$37,294
2033	\$3,108	\$37,294	\$453,749	\$37,294
2034	\$3,108	\$37,294	\$491,043	\$37,294
2035	\$3,108	\$37,294	\$528,338	\$37,294
2036	\$3,108	\$37,294	\$565,632	\$37,294
2037	\$3,108	\$37,294	\$602,927	\$37,294
2038	\$3,108	\$37,294	\$640,221	\$37,294
2039	\$3,108	\$37,294	\$677,516	\$37,294
2040	\$3,108	\$37,294	\$714,810	\$37,294
2041	\$3,108	\$37,294	\$752,105	\$37,294
2042	\$3,108	\$37,294	\$789,399	\$37,294
2043	\$3,108	\$37,294	\$826,693	\$37,294
2044	\$3,108	\$37,294	\$863,988	\$37,294
2045	\$3,108	\$37,294	\$901,282	\$37,294
2046	\$3,108	\$37,294	\$938,577	\$37,294
2047	\$3,108	\$37,294	\$975,871	\$37,294
2048	\$3,108	\$37,294	\$1,013,166	\$37,294
2049	\$3,108	\$37,294	\$1,050,460	\$37,294
2050	\$3,108	\$37,294	\$1,087,755	\$37,294
2051	\$3,108	\$37,294	\$1,125,049	\$37,294

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$3,108	\$37,294	\$1,162,343	\$37,294

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 3 of 3