

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 12 Feb 1958
Age at purchase: 63

Single Premium Details

Amount: \$1,000,000.00
Purchase Date: 01 Oct 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,849.30
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

October 1, 2021

Rate basis: October 1, 2021

Time 09:31:58

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Tax Schedule

Annuitant: Annuitant, Male, 12 Feb 1958, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,849	\$9,699	\$9,699	\$9,699
2022	\$4,849	\$58,192	\$67,890	\$58,192
2023	\$4,849	\$58,192	\$126,082	\$58,192
2024	\$4,849	\$58,192	\$184,273	\$58,192
2025	\$4,849	\$58,192	\$242,465	\$58,192
2026	\$4,849	\$58,192	\$300,657	\$58,192
2027	\$4,849	\$58,192	\$358,848	\$58,192
2028	\$4,849	\$58,192	\$417,040	\$58,192
2029	\$4,849	\$58,192	\$475,231	\$58,192
2030	\$4,849	\$58,192	\$533,423	\$58,192
2031	\$4,849	\$58,192	\$591,615	\$58,192
2032	\$4,849	\$58,192	\$649,806	\$58,192
2033	\$4,849	\$58,192	\$707,998	\$58,192
2034	\$4,849	\$58,192	\$766,189	\$58,192
2035	\$4,849	\$58,192	\$824,381	\$58,192
2036	\$4,849	\$58,192	\$882,573	\$58,192
2037	\$4,849	\$58,192	\$940,764	\$58,192
2038	\$4,849	\$58,192	\$998,956	\$58,192
2039	\$4,849	\$58,192	\$1,057,147	\$58,192
2040	\$4,849	\$58,192	\$1,115,339	\$58,192
2041	\$4,849	\$58,192	\$1,173,531	\$58,192
2042	\$4,849	\$58,192	\$1,231,722	\$58,192
2043	\$4,849	\$58,192	\$1,289,914	\$58,192
2044	\$4,849	\$58,192	\$1,348,105	\$58,192
2045	\$4,849	\$58,192	\$1,406,297	\$58,192
2046	\$4,849	\$58,192	\$1,464,489	\$58,192
2047	\$4,849	\$58,192	\$1,522,680	\$58,192
2048	\$4,849	\$58,192	\$1,580,872	\$58,192
2049	\$4,849	\$58,192	\$1,639,063	\$58,192
2050	\$4,849	\$58,192	\$1,697,255	\$58,192
2051	\$4,849	\$58,192	\$1,755,447	\$58,192

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$4,849	\$58,192	\$1,813,638	\$58,192
2053	\$4,849	\$58,192	\$1,871,830	\$58,192
2054	\$4,849	\$58,192	\$1,930,021	\$58,192
2055	\$4,849	\$58,192	\$1,988,213	\$58,192
2056	\$4,849	\$58,192	\$2,046,405	\$58,192
2057	\$4,849	\$58,192	\$2,104,596	\$58,192
2058	\$4,849	\$58,192	\$2,162,788	\$58,192
2059	\$4,849	\$58,192	\$2,220,979	\$58,192
2060	\$4,849	\$58,192	\$2,279,171	\$58,192
2061	\$4,849	\$58,192	\$2,337,363	\$58,192
2062	\$4,849	\$58,192	\$2,395,554	\$58,192
2063	\$4,849	\$58,192	\$2,453,746	\$58,192

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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