

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 19 May 1947
Age at purchase: 74

Single Premium Details

Amount: \$450,000.00
Purchase Date: 01 Oct 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,555.94
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 22, 2021

Rate basis: September 22, 2021

Time 11:57:50

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Tax Schedule

Annuitant: Annuitant, Female, 19 May 1947, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,556	\$5,112	\$5,112	\$5,112
2022	\$2,556	\$30,671	\$35,783	\$30,671
2023	\$2,556	\$30,671	\$66,454	\$30,671
2024	\$2,556	\$30,671	\$97,126	\$30,671
2025	\$2,556	\$30,671	\$127,797	\$30,671
2026	\$2,556	\$30,671	\$158,468	\$30,671
2027	\$2,556	\$30,671	\$189,140	\$30,671
2028	\$2,556	\$30,671	\$219,811	\$30,671
2029	\$2,556	\$30,671	\$250,482	\$30,671
2030	\$2,556	\$30,671	\$281,153	\$30,671
2031	\$2,556	\$30,671	\$311,825	\$30,671
2032	\$2,556	\$30,671	\$342,496	\$30,671
2033	\$2,556	\$30,671	\$373,167	\$30,671
2034	\$2,556	\$30,671	\$403,839	\$30,671
2035	\$2,556	\$30,671	\$434,510	\$30,671
2036	\$2,556	\$30,671	\$465,181	\$30,671
2037	\$2,556	\$30,671	\$495,852	\$30,671
2038	\$2,556	\$30,671	\$526,524	\$30,671
2039	\$2,556	\$30,671	\$557,195	\$30,671
2040	\$2,556	\$30,671	\$587,866	\$30,671
2041	\$2,556	\$30,671	\$618,537	\$30,671
2042	\$2,556	\$30,671	\$649,209	\$30,671
2043	\$2,556	\$30,671	\$679,880	\$30,671
2044	\$2,556	\$30,671	\$710,551	\$30,671
2045	\$2,556	\$30,671	\$741,223	\$30,671
2046	\$2,556	\$30,671	\$771,894	\$30,671
2047	\$2,556	\$30,671	\$802,565	\$30,671
2048	\$2,556	\$30,671	\$833,236	\$30,671
2049	\$2,556	\$30,671	\$863,908	\$30,671
2050	\$2,556	\$30,671	\$894,579	\$30,671
2051	\$2,556	\$30,671	\$925,250	\$30,671

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,556	\$30,671	\$955,922	\$30,671

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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