

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 28 Jun 1943
Age at purchase: 78

Single Premium Details

Amount: \$88,000.00
Purchase Date: 01 Oct 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$546.04
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 21, 2021

Rate basis: September 21, 2021

Time 11:15:23

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Tax Schedule

Annuitant: Annuitant, Female, 28 Jun 1943, age at purchase 78

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$546	\$1,092	\$1,092	\$1,092
2022	\$546	\$6,552	\$7,645	\$6,552
2023	\$546	\$6,552	\$14,197	\$6,552
2024	\$546	\$6,552	\$20,750	\$6,552
2025	\$546	\$6,552	\$27,302	\$6,552
2026	\$546	\$6,552	\$33,854	\$6,552
2027	\$546	\$6,552	\$40,407	\$6,552
2028	\$546	\$6,552	\$46,959	\$6,552
2029	\$546	\$6,552	\$53,512	\$6,552
2030	\$546	\$6,552	\$60,064	\$6,552
2031	\$546	\$6,552	\$66,617	\$6,552
2032	\$546	\$6,552	\$73,169	\$6,552
2033	\$546	\$6,552	\$79,722	\$6,552
2034	\$546	\$6,552	\$86,274	\$6,552
2035	\$546	\$6,552	\$92,827	\$6,552
2036	\$546	\$6,552	\$99,379	\$6,552
2037	\$546	\$6,552	\$105,932	\$6,552
2038	\$546	\$6,552	\$112,484	\$6,552
2039	\$546	\$6,552	\$119,037	\$6,552
2040	\$546	\$6,552	\$125,589	\$6,552
2041	\$546	\$6,552	\$132,142	\$6,552
2042	\$546	\$6,552	\$138,694	\$6,552
2043	\$546	\$6,552	\$145,247	\$6,552
2044	\$546	\$6,552	\$151,799	\$6,552
2045	\$546	\$6,552	\$158,352	\$6,552
2046	\$546	\$6,552	\$164,904	\$6,552
2047	\$546	\$6,552	\$171,457	\$6,552
2048	\$546	\$6,552	\$178,009	\$6,552

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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