

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 23 Nov 1951  
**Age at purchase:** 69

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**Single Premium Details**

**Amount:** \$275,000.00  
**Purchase Date:** 01 Oct 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,447.78  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Nov 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 20, 2021

Rate basis: September 20, 2021

Time 13:41:37

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**Tax Schedule**
**Annuitant:** Annuitant, Female, 23 Nov 1951, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$1,448	\$2,896	\$2,896	\$2,896
2022	\$1,448	\$17,373	\$20,269	\$17,373
2023	\$1,448	\$17,373	\$37,642	\$17,373
2024	\$1,448	\$17,373	\$55,016	\$17,373
2025	\$1,448	\$17,373	\$72,389	\$17,373
2026	\$1,448	\$17,373	\$89,762	\$17,373
2027	\$1,448	\$17,373	\$107,136	\$17,373
2028	\$1,448	\$17,373	\$124,509	\$17,373
2029	\$1,448	\$17,373	\$141,882	\$17,373
2030	\$1,448	\$17,373	\$159,256	\$17,373
2031	\$1,448	\$17,373	\$176,629	\$17,373
2032	\$1,448	\$17,373	\$194,003	\$17,373
2033	\$1,448	\$17,373	\$211,376	\$17,373
2034	\$1,448	\$17,373	\$228,749	\$17,373
2035	\$1,448	\$17,373	\$246,123	\$17,373
2036	\$1,448	\$17,373	\$263,496	\$17,373
2037	\$1,448	\$17,373	\$280,869	\$17,373
2038	\$1,448	\$17,373	\$298,243	\$17,373
2039	\$1,448	\$17,373	\$315,616	\$17,373
2040	\$1,448	\$17,373	\$332,989	\$17,373
2041	\$1,448	\$17,373	\$350,363	\$17,373
2042	\$1,448	\$17,373	\$367,736	\$17,373
2043	\$1,448	\$17,373	\$385,109	\$17,373
2044	\$1,448	\$17,373	\$402,483	\$17,373
2045	\$1,448	\$17,373	\$419,856	\$17,373
2046	\$1,448	\$17,373	\$437,230	\$17,373
2047	\$1,448	\$17,373	\$454,603	\$17,373
2048	\$1,448	\$17,373	\$471,976	\$17,373
2049	\$1,448	\$17,373	\$489,350	\$17,373
2050	\$1,448	\$17,373	\$506,723	\$17,373
2051	\$1,448	\$17,373	\$524,096	\$17,373

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$1,448	\$17,373	\$541,470	\$17,373
2053	\$1,448	\$17,373	\$558,843	\$17,373
2054	\$1,448	\$17,373	\$576,216	\$17,373
2055	\$1,448	\$17,373	\$593,590	\$17,373
2056	\$1,448	\$17,373	\$610,963	\$17,373
2057	\$1,448	\$17,373	\$628,337	\$17,373

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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