

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 10 Sep 1956
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Oct 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$485.40
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 10, 2021

Rate basis: September 10, 2021

Time 12:39:35

^{®/TM} Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 10 Sep 1956, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$485	\$971	\$971	\$971
2022	\$485	\$5,825	\$6,796	\$5,825
2023	\$485	\$5,825	\$12,620	\$5,825
2024	\$485	\$5,825	\$18,445	\$5,825
2025	\$485	\$5,825	\$24,270	\$5,825
2026	\$485	\$5,825	\$30,095	\$5,825
2027	\$485	\$5,825	\$35,920	\$5,825
2028	\$485	\$5,825	\$41,744	\$5,825
2029	\$485	\$5,825	\$47,569	\$5,825
2030	\$485	\$5,825	\$53,394	\$5,825
2031	\$485	\$5,825	\$59,219	\$5,825
2032	\$485	\$5,825	\$65,044	\$5,825
2033	\$485	\$5,825	\$70,868	\$5,825
2034	\$485	\$5,825	\$76,693	\$5,825
2035	\$485	\$5,825	\$82,518	\$5,825
2036	\$485	\$5,825	\$88,343	\$5,825
2037	\$485	\$5,825	\$94,168	\$5,825
2038	\$485	\$5,825	\$99,992	\$5,825
2039	\$485	\$5,825	\$105,817	\$5,825
2040	\$485	\$5,825	\$111,642	\$5,825
2041	\$485	\$5,825	\$117,467	\$5,825
2042	\$485	\$5,825	\$123,292	\$5,825
2043	\$485	\$5,825	\$129,116	\$5,825
2044	\$485	\$5,825	\$134,941	\$5,825
2045	\$485	\$5,825	\$140,766	\$5,825
2046	\$485	\$5,825	\$146,591	\$5,825
2047	\$485	\$5,825	\$152,416	\$5,825
2048	\$485	\$5,825	\$158,240	\$5,825
2049	\$485	\$5,825	\$164,065	\$5,825
2050	\$485	\$5,825	\$169,890	\$5,825
2051	\$485	\$5,825	\$175,715	\$5,825

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: September 10, 2021

September 10, 2021

Time 12:39:35

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$485	\$5,825	\$181,540	\$5,825
2053	\$485	\$5,825	\$187,364	\$5,825
2054	\$485	\$5,825	\$193,189	\$5,825
2055	\$485	\$5,825	\$199,014	\$5,825
2056	\$485	\$5,825	\$204,839	\$5,825
2057	\$485	\$5,825	\$210,664	\$5,825
2058	\$485	\$5,825	\$216,488	\$5,825
2059	\$485	\$5,825	\$222,313	\$5,825
2060	\$485	\$5,825	\$228,138	\$5,825
2061	\$485	\$5,825	\$233,963	\$5,825

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: September 10, 2021

September 10, 2021

Time 12:39:35

©TM Trademark/registered trademark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3