

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 14 Jun 1943
Age at purchase: 78

Single Premium Details

Amount: \$800,000.00
Purchase Date: 15 Sep 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$5,536.85
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Oct 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 8, 2021

Rate basis: September 8, 2021

Time 14:42:40

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Tax Schedule

Annuitant: Annuitant, Male, 14 Jun 1943, age at purchase 78

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$5,537	\$16,611	\$16,611	\$16,611
2022	\$5,537	\$66,442	\$83,053	\$66,442
2023	\$5,537	\$66,442	\$149,495	\$66,442
2024	\$5,537	\$66,442	\$215,937	\$66,442
2025	\$5,537	\$66,442	\$282,379	\$66,442
2026	\$5,537	\$66,442	\$348,822	\$66,442
2027	\$5,537	\$66,442	\$415,264	\$66,442
2028	\$5,537	\$66,442	\$481,706	\$66,442
2029	\$5,537	\$66,442	\$548,148	\$66,442
2030	\$5,537	\$66,442	\$614,590	\$66,442
2031	\$5,537	\$66,442	\$681,033	\$66,442
2032	\$5,537	\$66,442	\$747,475	\$66,442
2033	\$5,537	\$66,442	\$813,917	\$66,442
2034	\$5,537	\$66,442	\$880,359	\$66,442
2035	\$5,537	\$66,442	\$946,801	\$66,442
2036	\$5,537	\$66,442	\$1,013,244	\$66,442
2037	\$5,537	\$66,442	\$1,079,686	\$66,442
2038	\$5,537	\$66,442	\$1,146,128	\$66,442
2039	\$5,537	\$66,442	\$1,212,570	\$66,442
2040	\$5,537	\$66,442	\$1,279,012	\$66,442
2041	\$5,537	\$66,442	\$1,345,455	\$66,442
2042	\$5,537	\$66,442	\$1,411,897	\$66,442
2043	\$5,537	\$66,442	\$1,478,339	\$66,442
2044	\$5,537	\$66,442	\$1,544,781	\$66,442
2045	\$5,537	\$66,442	\$1,611,223	\$66,442
2046	\$5,537	\$66,442	\$1,677,666	\$66,442
2047	\$5,537	\$66,442	\$1,744,108	\$66,442
2048	\$5,537	\$66,442	\$1,810,550	\$66,442

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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