

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 01 Sep 1959  
**Age at purchase:** 62

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**Single Premium Details**

**Amount:** \$250,000.00  
**Purchase Date:** 15 Sep 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,153.31  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Oct 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

September 1, 2021

Rate basis: September 1, 2021

Time 14:37:44

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 01 Sep 1959, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$1,153	\$3,460	\$3,460	\$3,460
2022	\$1,153	\$13,840	\$17,300	\$13,840
2023	\$1,153	\$13,840	\$31,139	\$13,840
2024	\$1,153	\$13,840	\$44,979	\$13,840
2025	\$1,153	\$13,840	\$58,819	\$13,840
2026	\$1,153	\$13,840	\$72,659	\$13,840
2027	\$1,153	\$13,840	\$86,498	\$13,840
2028	\$1,153	\$13,840	\$100,338	\$13,840
2029	\$1,153	\$13,840	\$114,178	\$13,840
2030	\$1,153	\$13,840	\$128,017	\$13,840
2031	\$1,153	\$13,840	\$141,857	\$13,840
2032	\$1,153	\$13,840	\$155,697	\$13,840
2033	\$1,153	\$13,840	\$169,537	\$13,840
2034	\$1,153	\$13,840	\$183,376	\$13,840
2035	\$1,153	\$13,840	\$197,216	\$13,840
2036	\$1,153	\$13,840	\$211,056	\$13,840
2037	\$1,153	\$13,840	\$224,895	\$13,840
2038	\$1,153	\$13,840	\$238,735	\$13,840
2039	\$1,153	\$13,840	\$252,575	\$13,840
2040	\$1,153	\$13,840	\$266,415	\$13,840
2041	\$1,153	\$13,840	\$280,254	\$13,840
2042	\$1,153	\$13,840	\$294,094	\$13,840
2043	\$1,153	\$13,840	\$307,934	\$13,840
2044	\$1,153	\$13,840	\$321,773	\$13,840
2045	\$1,153	\$13,840	\$335,613	\$13,840
2046	\$1,153	\$13,840	\$349,453	\$13,840
2047	\$1,153	\$13,840	\$363,293	\$13,840
2048	\$1,153	\$13,840	\$377,132	\$13,840
2049	\$1,153	\$13,840	\$390,972	\$13,840
2050	\$1,153	\$13,840	\$404,812	\$13,840
2051	\$1,153	\$13,840	\$418,652	\$13,840

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Phone:

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$1,153	\$13,840	\$432,491	\$13,840
2053	\$1,153	\$13,840	\$446,331	\$13,840
2054	\$1,153	\$13,840	\$460,171	\$13,840
2055	\$1,153	\$13,840	\$474,010	\$13,840
2056	\$1,153	\$13,840	\$487,850	\$13,840
2057	\$1,153	\$13,840	\$501,690	\$13,840
2058	\$1,153	\$13,840	\$515,530	\$13,840
2059	\$1,153	\$13,840	\$529,369	\$13,840
2060	\$1,153	\$13,840	\$543,209	\$13,840
2061	\$1,153	\$13,840	\$557,049	\$13,840
2062	\$1,153	\$13,840	\$570,888	\$13,840
2063	\$1,153	\$13,840	\$584,728	\$13,840
2064	\$1,153	\$13,840	\$598,568	\$13,840

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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