

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 09 Oct 1965
Age at purchase: 55

Single Premium Details

Amount: \$125,000.00
Purchase Date: 15 Sep 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$499.82
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Oct 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 31, 2021

Rate basis: August 31, 2021

Time 14:22:44

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Tax Schedule

Annuitant: Annuitant, Male, 09 Oct 1965, age at purchase 55

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$500	\$1,499	\$1,499	\$1,499
2022	\$500	\$5,998	\$7,497	\$5,998
2023	\$500	\$5,998	\$13,495	\$5,998
2024	\$500	\$5,998	\$19,493	\$5,998
2025	\$500	\$5,998	\$25,491	\$5,998
2026	\$500	\$5,998	\$31,489	\$5,998
2027	\$500	\$5,998	\$37,487	\$5,998
2028	\$500	\$5,998	\$43,484	\$5,998
2029	\$500	\$5,998	\$49,482	\$5,998
2030	\$500	\$5,998	\$55,480	\$5,998
2031	\$500	\$5,998	\$61,478	\$5,998
2032	\$500	\$5,998	\$67,476	\$5,998
2033	\$500	\$5,998	\$73,474	\$5,998
2034	\$500	\$5,998	\$79,471	\$5,998
2035	\$500	\$5,998	\$85,469	\$5,998
2036	\$500	\$5,998	\$91,467	\$5,998
2037	\$500	\$5,998	\$97,465	\$5,998
2038	\$500	\$5,998	\$103,463	\$5,998
2039	\$500	\$5,998	\$109,461	\$5,998
2040	\$500	\$5,998	\$115,458	\$5,998
2041	\$500	\$5,998	\$121,456	\$5,998
2042	\$500	\$5,998	\$127,454	\$5,998
2043	\$500	\$5,998	\$133,452	\$5,998
2044	\$500	\$5,998	\$139,450	\$5,998
2045	\$500	\$5,998	\$145,448	\$5,998
2046	\$500	\$5,998	\$151,445	\$5,998
2047	\$500	\$5,998	\$157,443	\$5,998
2048	\$500	\$5,998	\$163,441	\$5,998
2049	\$500	\$5,998	\$169,439	\$5,998
2050	\$500	\$5,998	\$175,437	\$5,998
2051	\$500	\$5,998	\$181,435	\$5,998

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$500	\$5,998	\$187,433	\$5,998
2053	\$500	\$5,998	\$193,430	\$5,998
2054	\$500	\$5,998	\$199,428	\$5,998
2055	\$500	\$5,998	\$205,426	\$5,998
2056	\$500	\$5,998	\$211,424	\$5,998
2057	\$500	\$5,998	\$217,422	\$5,998
2058	\$500	\$5,998	\$223,420	\$5,998
2059	\$500	\$5,998	\$229,417	\$5,998
2060	\$500	\$5,998	\$235,415	\$5,998
2061	\$500	\$5,998	\$241,413	\$5,998
2062	\$500	\$5,998	\$247,411	\$5,998
2063	\$500	\$5,998	\$253,409	\$5,998
2064	\$500	\$5,998	\$259,407	\$5,998
2065	\$500	\$5,998	\$265,404	\$5,998
2066	\$500	\$5,998	\$271,402	\$5,998
2067	\$500	\$5,998	\$277,400	\$5,998
2068	\$500	\$5,998	\$283,398	\$5,998
2069	\$500	\$5,998	\$289,396	\$5,998
2070	\$500	\$5,998	\$295,394	\$5,998
2071	\$500	\$5,998	\$301,391	\$5,998

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