

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 24 Aug 1953
Age at purchase: 68

Single Premium Details

Amount: \$750,000.00
Purchase Date: 01 Sep 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,100.11
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Oct 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 24, 2021

Rate basis: August 24, 2021

Time 08:09:11

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Page 1 of 3

Tax Schedule

Annuitant:

Annuitant, Male, 24 Aug 1953, age at purchase 68

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,100	\$12,300	\$12,300	\$12,300
2022	\$4,100	\$49,201	\$61,502	\$49,201
2023	\$4,100	\$49,201	\$110,703	\$49,201
2024	\$4,100	\$49,201	\$159,904	\$49,201
2025	\$4,100	\$49,201	\$209,106	\$49,201
2026	\$4,100	\$49,201	\$258,307	\$49,201
2027	\$4,100	\$49,201	\$307,508	\$49,201
2028	\$4,100	\$49,201	\$356,710	\$49,201
2029	\$4,100	\$49,201	\$405,911	\$49,201
2030	\$4,100	\$49,201	\$455,112	\$49,201
2031	\$4,100	\$49,201	\$504,314	\$49,201
2032	\$4,100	\$49,201	\$553,515	\$49,201
2033	\$4,100	\$49,201	\$602,716	\$49,201
2034	\$4,100	\$49,201	\$651,917	\$49,201
2035	\$4,100	\$49,201	\$701,119	\$49,201
2036	\$4,100	\$49,201	\$750,320	\$49,201
2037	\$4,100	\$49,201	\$799,521	\$49,201
2038	\$4,100	\$49,201	\$848,723	\$49,201
2039	\$4,100	\$49,201	\$897,924	\$49,201
2040	\$4,100	\$49,201	\$947,125	\$49,201
2041	\$4,100	\$49,201	\$996,327	\$49,201
2042	\$4,100	\$49,201	\$1,045,528	\$49,201
2043	\$4,100	\$49,201	\$1,094,729	\$49,201
2044	\$4,100	\$49,201	\$1,143,931	\$49,201
2045	\$4,100	\$49,201	\$1,193,132	\$49,201
2046	\$4,100	\$49,201	\$1,242,333	\$49,201
2047	\$4,100	\$49,201	\$1,291,535	\$49,201
2048	\$4,100	\$49,201	\$1,340,736	\$49,201
2049	\$4,100	\$49,201	\$1,389,937	\$49,201
2050	\$4,100	\$49,201	\$1,439,139	\$49,201
2051	\$4,100	\$49,201	\$1,488,340	\$49,201

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$4,100	\$49,201	\$1,537,541	\$49,201
2053	\$4,100	\$49,201	\$1,586,743	\$49,201
2054	\$4,100	\$49,201	\$1,635,944	\$49,201
2055	\$4,100	\$49,201	\$1,685,145	\$49,201
2056	\$4,100	\$49,201	\$1,734,347	\$49,201
2057	\$4,100	\$49,201	\$1,783,548	\$49,201
2058	\$4,100	\$49,201	\$1,832,749	\$49,201

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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Page 3 of 3