

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 23 Dec 1948
Age at purchase: 72

Single Premium Details

Amount: \$415,000.00
Purchase Date: 01 Sep 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,509.94
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Nov 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 11, 2021

Rate basis: August 11, 2021

Time 09:17:37

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Page 1 of 3

Tax Schedule

Annuitant: Annuitant, Male, 23 Dec 1948, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,510	\$5,020	\$5,020	\$5,020
2022	\$2,510	\$30,119	\$35,139	\$30,119
2023	\$2,510	\$30,119	\$65,258	\$30,119
2024	\$2,510	\$30,119	\$95,378	\$30,119
2025	\$2,510	\$30,119	\$125,497	\$30,119
2026	\$2,510	\$30,119	\$155,616	\$30,119
2027	\$2,510	\$30,119	\$185,736	\$30,119
2028	\$2,510	\$30,119	\$215,855	\$30,119
2029	\$2,510	\$30,119	\$245,974	\$30,119
2030	\$2,510	\$30,119	\$276,093	\$30,119
2031	\$2,510	\$30,119	\$306,213	\$30,119
2032	\$2,510	\$30,119	\$336,332	\$30,119
2033	\$2,510	\$30,119	\$366,451	\$30,119
2034	\$2,510	\$30,119	\$396,571	\$30,119
2035	\$2,510	\$30,119	\$426,690	\$30,119
2036	\$2,510	\$30,119	\$456,809	\$30,119
2037	\$2,510	\$30,119	\$486,928	\$30,119
2038	\$2,510	\$30,119	\$517,048	\$30,119
2039	\$2,510	\$30,119	\$547,167	\$30,119
2040	\$2,510	\$30,119	\$577,286	\$30,119
2041	\$2,510	\$30,119	\$607,405	\$30,119
2042	\$2,510	\$30,119	\$637,525	\$30,119
2043	\$2,510	\$30,119	\$667,644	\$30,119
2044	\$2,510	\$30,119	\$697,763	\$30,119
2045	\$2,510	\$30,119	\$727,883	\$30,119
2046	\$2,510	\$30,119	\$758,002	\$30,119
2047	\$2,510	\$30,119	\$788,121	\$30,119
2048	\$2,510	\$30,119	\$818,240	\$30,119
2049	\$2,510	\$30,119	\$848,360	\$30,119
2050	\$2,510	\$30,119	\$878,479	\$30,119
2051	\$2,510	\$30,119	\$908,598	\$30,119

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,510	\$30,119	\$938,718	\$30,119
2053	\$2,510	\$30,119	\$968,837	\$30,119
2054	\$2,510	\$30,119	\$998,956	\$30,119

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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Page 3 of 3