

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 13 Jul 1951  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$639,000.00  
**Purchase Date:** 15 Aug 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$3,704.37  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 15 Sep 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 5, 2021

Rate basis: August 5, 2021

Time 15:09:46

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 13 Jul 1951, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,704	\$14,817	\$14,817	\$14,817
2022	\$3,704	\$44,452	\$59,270	\$44,452
2023	\$3,704	\$44,452	\$103,722	\$44,452
2024	\$3,704	\$44,452	\$148,175	\$44,452
2025	\$3,704	\$44,452	\$192,627	\$44,452
2026	\$3,704	\$44,452	\$237,080	\$44,452
2027	\$3,704	\$44,452	\$281,532	\$44,452
2028	\$3,704	\$44,452	\$325,985	\$44,452
2029	\$3,704	\$44,452	\$370,437	\$44,452
2030	\$3,704	\$44,452	\$414,889	\$44,452
2031	\$3,704	\$44,452	\$459,342	\$44,452
2032	\$3,704	\$44,452	\$503,794	\$44,452
2033	\$3,704	\$44,452	\$548,247	\$44,452
2034	\$3,704	\$44,452	\$592,699	\$44,452
2035	\$3,704	\$44,452	\$637,152	\$44,452
2036	\$3,704	\$44,452	\$681,604	\$44,452
2037	\$3,704	\$44,452	\$726,057	\$44,452
2038	\$3,704	\$44,452	\$770,509	\$44,452
2039	\$3,704	\$44,452	\$814,961	\$44,452
2040	\$3,704	\$44,452	\$859,414	\$44,452
2041	\$3,704	\$44,452	\$903,866	\$44,452
2042	\$3,704	\$44,452	\$948,319	\$44,452
2043	\$3,704	\$44,452	\$992,771	\$44,452
2044	\$3,704	\$44,452	\$1,037,224	\$44,452
2045	\$3,704	\$44,452	\$1,081,676	\$44,452
2046	\$3,704	\$44,452	\$1,126,128	\$44,452
2047	\$3,704	\$44,452	\$1,170,581	\$44,452
2048	\$3,704	\$44,452	\$1,215,033	\$44,452
2049	\$3,704	\$44,452	\$1,259,486	\$44,452
2050	\$3,704	\$44,452	\$1,303,938	\$44,452
2051	\$3,704	\$44,452	\$1,348,391	\$44,452

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Prepared by:

Phone:

Rate basis: August 5, 2021

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$3,704	\$44,452	\$1,392,843	\$44,452
2053	\$3,704	\$44,452	\$1,437,296	\$44,452
2054	\$3,704	\$44,452	\$1,481,748	\$44,452
2055	\$3,704	\$44,452	\$1,526,200	\$44,452
2056	\$3,704	\$44,452	\$1,570,653	\$44,452

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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