

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 22 May 1947
Age at purchase: 74

Single Premium Details

Amount: \$800,000.00
Purchase Date: 15 Aug 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,969.77
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Sep 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 4, 2021

Rate basis: August 4, 2021

Time 13:52:00

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Tax Schedule

Annuitant: Annuitant, Male, 22 May 1947, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,970	\$19,879	\$19,879	\$19,879
2022	\$4,970	\$59,637	\$79,516	\$59,637
2023	\$4,970	\$59,637	\$139,154	\$59,637
2024	\$4,970	\$59,637	\$198,791	\$59,637
2025	\$4,970	\$59,637	\$258,428	\$59,637
2026	\$4,970	\$59,637	\$318,065	\$59,637
2027	\$4,970	\$59,637	\$377,703	\$59,637
2028	\$4,970	\$59,637	\$437,340	\$59,637
2029	\$4,970	\$59,637	\$496,977	\$59,637
2030	\$4,970	\$59,637	\$556,614	\$59,637
2031	\$4,970	\$59,637	\$616,251	\$59,637
2032	\$4,970	\$59,637	\$675,889	\$59,637
2033	\$4,970	\$59,637	\$735,526	\$59,637
2034	\$4,970	\$59,637	\$795,163	\$59,637
2035	\$4,970	\$59,637	\$854,800	\$59,637
2036	\$4,970	\$59,637	\$914,438	\$59,637
2037	\$4,970	\$59,637	\$974,075	\$59,637
2038	\$4,970	\$59,637	\$1,033,712	\$59,637
2039	\$4,970	\$59,637	\$1,093,349	\$59,637
2040	\$4,970	\$59,637	\$1,152,987	\$59,637
2041	\$4,970	\$59,637	\$1,212,624	\$59,637
2042	\$4,970	\$59,637	\$1,272,261	\$59,637
2043	\$4,970	\$59,637	\$1,331,898	\$59,637
2044	\$4,970	\$59,637	\$1,391,536	\$59,637
2045	\$4,970	\$59,637	\$1,451,173	\$59,637
2046	\$4,970	\$59,637	\$1,510,810	\$59,637
2047	\$4,970	\$59,637	\$1,570,447	\$59,637
2048	\$4,970	\$59,637	\$1,630,085	\$59,637
2049	\$4,970	\$59,637	\$1,689,722	\$59,637
2050	\$4,970	\$59,637	\$1,749,359	\$59,637
2051	\$4,970	\$59,637	\$1,808,996	\$59,637

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$4,970	\$59,637	\$1,868,634	\$59,637

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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