

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 25 Oct 1958
Age at purchase: 62

Single Premium Details

Amount: \$148,000.00
Purchase Date: 15 Aug 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$638.94
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Sep 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

August 2, 2021

Rate basis: August 2, 2021

Time 13:34:11

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Tax Schedule

Annuitant: Annuitant, Female, 25 Oct 1958, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$639	\$2,556	\$2,556	\$2,556
2022	\$639	\$7,667	\$10,223	\$7,667
2023	\$639	\$7,667	\$17,890	\$7,667
2024	\$639	\$7,667	\$25,558	\$7,667
2025	\$639	\$7,667	\$33,225	\$7,667
2026	\$639	\$7,667	\$40,892	\$7,667
2027	\$639	\$7,667	\$48,559	\$7,667
2028	\$639	\$7,667	\$56,227	\$7,667
2029	\$639	\$7,667	\$63,894	\$7,667
2030	\$639	\$7,667	\$71,561	\$7,667
2031	\$639	\$7,667	\$79,229	\$7,667
2032	\$639	\$7,667	\$86,896	\$7,667
2033	\$639	\$7,667	\$94,563	\$7,667
2034	\$639	\$7,667	\$102,230	\$7,667
2035	\$639	\$7,667	\$109,898	\$7,667
2036	\$639	\$7,667	\$117,565	\$7,667
2037	\$639	\$7,667	\$125,232	\$7,667
2038	\$639	\$7,667	\$132,900	\$7,667
2039	\$639	\$7,667	\$140,567	\$7,667
2040	\$639	\$7,667	\$148,234	\$7,667
2041	\$639	\$7,667	\$155,901	\$7,667
2042	\$639	\$7,667	\$163,569	\$7,667
2043	\$639	\$7,667	\$171,236	\$7,667
2044	\$639	\$7,667	\$178,903	\$7,667
2045	\$639	\$7,667	\$186,570	\$7,667
2046	\$639	\$7,667	\$194,238	\$7,667
2047	\$639	\$7,667	\$201,905	\$7,667
2048	\$639	\$7,667	\$209,572	\$7,667
2049	\$639	\$7,667	\$217,240	\$7,667
2050	\$639	\$7,667	\$224,907	\$7,667
2051	\$639	\$7,667	\$232,574	\$7,667

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$639	\$7,667	\$240,241	\$7,667
2053	\$639	\$7,667	\$247,909	\$7,667
2054	\$639	\$7,667	\$255,576	\$7,667
2055	\$639	\$7,667	\$263,243	\$7,667
2056	\$639	\$7,667	\$270,911	\$7,667
2057	\$639	\$7,667	\$278,578	\$7,667
2058	\$639	\$7,667	\$286,245	\$7,667
2059	\$639	\$7,667	\$293,912	\$7,667
2060	\$639	\$7,667	\$301,580	\$7,667
2061	\$639	\$7,667	\$309,247	\$7,667
2062	\$639	\$7,667	\$316,914	\$7,667
2063	\$639	\$7,667	\$324,582	\$7,667
2064	\$639	\$7,667	\$332,249	\$7,667

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