

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 06 Mar 1961
Age at purchase: 60

Single Premium Details

Amount: \$230,000.00
Purchase Date: 15 Aug 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$961.11
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Sep 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 29, 2021

Rate basis: July 29, 2021

Time 12:14:05

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Tax Schedule

Annuitant: Annuitant, Female, 06 Mar 1961, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$961	\$3,844	\$3,844	\$3,844
2022	\$961	\$11,533	\$15,378	\$11,533
2023	\$961	\$11,533	\$26,911	\$11,533
2024	\$961	\$11,533	\$38,444	\$11,533
2025	\$961	\$11,533	\$49,978	\$11,533
2026	\$961	\$11,533	\$61,511	\$11,533
2027	\$961	\$11,533	\$73,044	\$11,533
2028	\$961	\$11,533	\$84,578	\$11,533
2029	\$961	\$11,533	\$96,111	\$11,533
2030	\$961	\$11,533	\$107,644	\$11,533
2031	\$961	\$11,533	\$119,178	\$11,533
2032	\$961	\$11,533	\$130,711	\$11,533
2033	\$961	\$11,533	\$142,244	\$11,533
2034	\$961	\$11,533	\$153,778	\$11,533
2035	\$961	\$11,533	\$165,311	\$11,533
2036	\$961	\$11,533	\$176,844	\$11,533
2037	\$961	\$11,533	\$188,378	\$11,533
2038	\$961	\$11,533	\$199,911	\$11,533
2039	\$961	\$11,533	\$211,444	\$11,533
2040	\$961	\$11,533	\$222,978	\$11,533
2041	\$961	\$11,533	\$234,511	\$11,533
2042	\$961	\$11,533	\$246,044	\$11,533
2043	\$961	\$11,533	\$257,577	\$11,533
2044	\$961	\$11,533	\$269,111	\$11,533
2045	\$961	\$11,533	\$280,644	\$11,533
2046	\$961	\$11,533	\$292,177	\$11,533
2047	\$961	\$11,533	\$303,711	\$11,533
2048	\$961	\$11,533	\$315,244	\$11,533
2049	\$961	\$11,533	\$326,777	\$11,533
2050	\$961	\$11,533	\$338,311	\$11,533
2051	\$961	\$11,533	\$349,844	\$11,533

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$961	\$11,533	\$361,377	\$11,533
2053	\$961	\$11,533	\$372,911	\$11,533
2054	\$961	\$11,533	\$384,444	\$11,533
2055	\$961	\$11,533	\$395,977	\$11,533
2056	\$961	\$11,533	\$407,511	\$11,533
2057	\$961	\$11,533	\$419,044	\$11,533
2058	\$961	\$11,533	\$430,577	\$11,533
2059	\$961	\$11,533	\$442,111	\$11,533
2060	\$961	\$11,533	\$453,644	\$11,533
2061	\$961	\$11,533	\$465,177	\$11,533
2062	\$961	\$11,533	\$476,711	\$11,533
2063	\$961	\$11,533	\$488,244	\$11,533
2064	\$961	\$11,533	\$499,777	\$11,533
2065	\$961	\$11,533	\$511,311	\$11,533
2066	\$961	\$11,533	\$522,844	\$11,533

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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