

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 12 Feb 1951  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$500,000.00  
**Purchase Date:** 01 Aug 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$2,910.26  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Sep 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 15, 2021

Rate basis: July 15, 2021

Time 13:00:58

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 12 Feb 1951, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,910	\$11,641	\$11,641	\$11,641
2022	\$2,910	\$34,923	\$46,564	\$34,923
2023	\$2,910	\$34,923	\$81,487	\$34,923
2024	\$2,910	\$34,923	\$116,410	\$34,923
2025	\$2,910	\$34,923	\$151,334	\$34,923
2026	\$2,910	\$34,923	\$186,257	\$34,923
2027	\$2,910	\$34,923	\$221,180	\$34,923
2028	\$2,910	\$34,923	\$256,103	\$34,923
2029	\$2,910	\$34,923	\$291,026	\$34,923
2030	\$2,910	\$34,923	\$325,949	\$34,923
2031	\$2,910	\$34,923	\$360,872	\$34,923
2032	\$2,910	\$34,923	\$395,795	\$34,923
2033	\$2,910	\$34,923	\$430,718	\$34,923
2034	\$2,910	\$34,923	\$465,642	\$34,923
2035	\$2,910	\$34,923	\$500,565	\$34,923
2036	\$2,910	\$34,923	\$535,488	\$34,923
2037	\$2,910	\$34,923	\$570,411	\$34,923
2038	\$2,910	\$34,923	\$605,334	\$34,923
2039	\$2,910	\$34,923	\$640,257	\$34,923
2040	\$2,910	\$34,923	\$675,180	\$34,923
2041	\$2,910	\$34,923	\$710,103	\$34,923
2042	\$2,910	\$34,923	\$745,027	\$34,923
2043	\$2,910	\$34,923	\$779,950	\$34,923
2044	\$2,910	\$34,923	\$814,873	\$34,923
2045	\$2,910	\$34,923	\$849,796	\$34,923
2046	\$2,910	\$34,923	\$884,719	\$34,923
2047	\$2,910	\$34,923	\$919,642	\$34,923
2048	\$2,910	\$34,923	\$954,565	\$34,923
2049	\$2,910	\$34,923	\$989,488	\$34,923
2050	\$2,910	\$34,923	\$1,024,412	\$34,923
2051	\$2,910	\$34,923	\$1,059,335	\$34,923

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,910	\$34,923	\$1,094,258	\$34,923
2053	\$2,910	\$34,923	\$1,129,181	\$34,923
2054	\$2,910	\$34,923	\$1,164,104	\$34,923
2055	\$2,910	\$34,923	\$1,199,027	\$34,923
2056	\$2,910	\$34,923	\$1,233,950	\$34,923

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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