

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 12 Apr 1954
Age at purchase: 67

Single Premium Details

Amount: \$1,000,000.00
Purchase Date: 15 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$5,353.49
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 5, 2021

Rate basis: July 5, 2021

Time 15:13:47

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Tax Schedule

Annuitant: Annuitant, Male, 12 Apr 1954, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$5,353	\$26,767	\$26,767	\$26,767
2022	\$5,353	\$64,242	\$91,009	\$64,242
2023	\$5,353	\$64,242	\$155,251	\$64,242
2024	\$5,353	\$64,242	\$219,493	\$64,242
2025	\$5,353	\$64,242	\$283,735	\$64,242
2026	\$5,353	\$64,242	\$347,977	\$64,242
2027	\$5,353	\$64,242	\$412,219	\$64,242
2028	\$5,353	\$64,242	\$476,461	\$64,242
2029	\$5,353	\$64,242	\$540,702	\$64,242
2030	\$5,353	\$64,242	\$604,944	\$64,242
2031	\$5,353	\$64,242	\$669,186	\$64,242
2032	\$5,353	\$64,242	\$733,428	\$64,242
2033	\$5,353	\$64,242	\$797,670	\$64,242
2034	\$5,353	\$64,242	\$861,912	\$64,242
2035	\$5,353	\$64,242	\$926,154	\$64,242
2036	\$5,353	\$64,242	\$990,396	\$64,242
2037	\$5,353	\$64,242	\$1,054,638	\$64,242
2038	\$5,353	\$64,242	\$1,118,879	\$64,242
2039	\$5,353	\$64,242	\$1,183,121	\$64,242
2040	\$5,353	\$64,242	\$1,247,363	\$64,242
2041	\$5,353	\$64,242	\$1,311,605	\$64,242
2042	\$5,353	\$64,242	\$1,375,847	\$64,242
2043	\$5,353	\$64,242	\$1,440,089	\$64,242
2044	\$5,353	\$64,242	\$1,504,331	\$64,242
2045	\$5,353	\$64,242	\$1,568,573	\$64,242
2046	\$5,353	\$64,242	\$1,632,814	\$64,242
2047	\$5,353	\$64,242	\$1,697,056	\$64,242
2048	\$5,353	\$64,242	\$1,761,298	\$64,242
2049	\$5,353	\$64,242	\$1,825,540	\$64,242
2050	\$5,353	\$64,242	\$1,889,782	\$64,242
2051	\$5,353	\$64,242	\$1,954,024	\$64,242

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$5,353	\$64,242	\$2,018,266	\$64,242
2053	\$5,353	\$64,242	\$2,082,508	\$64,242
2054	\$5,353	\$64,242	\$2,146,749	\$64,242
2055	\$5,353	\$64,242	\$2,210,991	\$64,242
2056	\$5,353	\$64,242	\$2,275,233	\$64,242
2057	\$5,353	\$64,242	\$2,339,475	\$64,242
2058	\$5,353	\$64,242	\$2,403,717	\$64,242
2059	\$5,353	\$64,242	\$2,467,959	\$64,242

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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