

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 01 Jul 1956
Age at purchase: 65

Single Premium Details

Amount: \$425,000.00
Purchase Date: 15 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,123.92
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 15 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

July 1, 2021

Rate basis: July 1, 2021

Time 12:38:00

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Tax Schedule

Annuitant: Annuitant, Male, 01 Jul 1956, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,124	\$10,620	\$10,620	\$10,620
2022	\$2,124	\$25,487	\$36,107	\$25,487
2023	\$2,124	\$25,487	\$61,594	\$25,487
2024	\$2,124	\$25,487	\$87,081	\$25,487
2025	\$2,124	\$25,487	\$112,568	\$25,487
2026	\$2,124	\$25,487	\$138,055	\$25,487
2027	\$2,124	\$25,487	\$163,542	\$25,487
2028	\$2,124	\$25,487	\$189,029	\$25,487
2029	\$2,124	\$25,487	\$214,516	\$25,487
2030	\$2,124	\$25,487	\$240,003	\$25,487
2031	\$2,124	\$25,487	\$265,490	\$25,487
2032	\$2,124	\$25,487	\$290,977	\$25,487
2033	\$2,124	\$25,487	\$316,464	\$25,487
2034	\$2,124	\$25,487	\$341,951	\$25,487
2035	\$2,124	\$25,487	\$367,438	\$25,487
2036	\$2,124	\$25,487	\$392,925	\$25,487
2037	\$2,124	\$25,487	\$418,412	\$25,487
2038	\$2,124	\$25,487	\$443,899	\$25,487
2039	\$2,124	\$25,487	\$469,386	\$25,487
2040	\$2,124	\$25,487	\$494,873	\$25,487
2041	\$2,124	\$25,487	\$520,360	\$25,487
2042	\$2,124	\$25,487	\$545,847	\$25,487
2043	\$2,124	\$25,487	\$571,334	\$25,487
2044	\$2,124	\$25,487	\$596,822	\$25,487
2045	\$2,124	\$25,487	\$622,309	\$25,487
2046	\$2,124	\$25,487	\$647,796	\$25,487
2047	\$2,124	\$25,487	\$673,283	\$25,487
2048	\$2,124	\$25,487	\$698,770	\$25,487
2049	\$2,124	\$25,487	\$724,257	\$25,487
2050	\$2,124	\$25,487	\$749,744	\$25,487
2051	\$2,124	\$25,487	\$775,231	\$25,487

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,124	\$25,487	\$800,718	\$25,487
2053	\$2,124	\$25,487	\$826,205	\$25,487
2054	\$2,124	\$25,487	\$851,692	\$25,487
2055	\$2,124	\$25,487	\$877,179	\$25,487
2056	\$2,124	\$25,487	\$902,666	\$25,487
2057	\$2,124	\$25,487	\$928,153	\$25,487
2058	\$2,124	\$25,487	\$953,640	\$25,487
2059	\$2,124	\$25,487	\$979,127	\$25,487
2060	\$2,124	\$25,487	\$1,004,614	\$25,487
2061	\$2,124	\$25,487	\$1,030,101	\$25,487

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