

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 04 Apr 1949
Age at purchase: 72

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Jul 2021
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,993.19
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 24, 2021

Rate basis: June 24, 2021

Time 12:33:42

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Tax Schedule

Annuitant: Annuitant, Male, 04 Apr 1949, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,993	\$14,966	\$14,966	\$14,966
2022	\$2,993	\$35,918	\$50,884	\$35,918
2023	\$2,993	\$35,918	\$86,803	\$35,918
2024	\$2,993	\$35,918	\$122,721	\$35,918
2025	\$2,993	\$35,918	\$158,639	\$35,918
2026	\$2,993	\$35,918	\$194,557	\$35,918
2027	\$2,993	\$35,918	\$230,476	\$35,918
2028	\$2,993	\$35,918	\$266,394	\$35,918
2029	\$2,993	\$35,918	\$302,312	\$35,918
2030	\$2,993	\$35,918	\$338,230	\$35,918
2031	\$2,993	\$35,918	\$374,149	\$35,918
2032	\$2,993	\$35,918	\$410,067	\$35,918
2033	\$2,993	\$35,918	\$445,985	\$35,918
2034	\$2,993	\$35,918	\$481,904	\$35,918
2035	\$2,993	\$35,918	\$517,822	\$35,918
2036	\$2,993	\$35,918	\$553,740	\$35,918
2037	\$2,993	\$35,918	\$589,658	\$35,918
2038	\$2,993	\$35,918	\$625,577	\$35,918
2039	\$2,993	\$35,918	\$661,495	\$35,918
2040	\$2,993	\$35,918	\$697,413	\$35,918
2041	\$2,993	\$35,918	\$733,332	\$35,918
2042	\$2,993	\$35,918	\$769,250	\$35,918
2043	\$2,993	\$35,918	\$805,168	\$35,918
2044	\$2,993	\$35,918	\$841,086	\$35,918
2045	\$2,993	\$35,918	\$877,005	\$35,918
2046	\$2,993	\$35,918	\$912,923	\$35,918
2047	\$2,993	\$35,918	\$948,841	\$35,918
2048	\$2,993	\$35,918	\$984,760	\$35,918
2049	\$2,993	\$35,918	\$1,020,678	\$35,918
2050	\$2,993	\$35,918	\$1,056,596	\$35,918
2051	\$2,993	\$35,918	\$1,092,514	\$35,918

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,993	\$35,918	\$1,128,433	\$35,918
2053	\$2,993	\$35,918	\$1,164,351	\$35,918
2054	\$2,993	\$35,918	\$1,200,269	\$35,918

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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