

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 15 Jun 1954
Age at purchase: 67

Single Premium Details

Amount: \$750,000.00
Purchase Date: 01 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$4,073.46
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 15, 2021

Rate basis: June 15, 2021

Time 15:22:41

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Tax Schedule

Annuitant:

Annuitant, Male, 15 Jun 1954, age at purchase 67

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,073	\$20,367	\$20,367	\$20,367
2022	\$4,073	\$48,882	\$69,249	\$48,882
2023	\$4,073	\$48,882	\$118,130	\$48,882
2024	\$4,073	\$48,882	\$167,012	\$48,882
2025	\$4,073	\$48,882	\$215,893	\$48,882
2026	\$4,073	\$48,882	\$264,775	\$48,882
2027	\$4,073	\$48,882	\$313,656	\$48,882
2028	\$4,073	\$48,882	\$362,538	\$48,882
2029	\$4,073	\$48,882	\$411,419	\$48,882
2030	\$4,073	\$48,882	\$460,301	\$48,882
2031	\$4,073	\$48,882	\$509,183	\$48,882
2032	\$4,073	\$48,882	\$558,064	\$48,882
2033	\$4,073	\$48,882	\$606,946	\$48,882
2034	\$4,073	\$48,882	\$655,827	\$48,882
2035	\$4,073	\$48,882	\$704,709	\$48,882
2036	\$4,073	\$48,882	\$753,590	\$48,882
2037	\$4,073	\$48,882	\$802,472	\$48,882
2038	\$4,073	\$48,882	\$851,353	\$48,882
2039	\$4,073	\$48,882	\$900,235	\$48,882
2040	\$4,073	\$48,882	\$949,116	\$48,882
2041	\$4,073	\$48,882	\$997,998	\$48,882
2042	\$4,073	\$48,882	\$1,046,879	\$48,882
2043	\$4,073	\$48,882	\$1,095,761	\$48,882
2044	\$4,073	\$48,882	\$1,144,642	\$48,882
2045	\$4,073	\$48,882	\$1,193,524	\$48,882
2046	\$4,073	\$48,882	\$1,242,405	\$48,882
2047	\$4,073	\$48,882	\$1,291,287	\$48,882
2048	\$4,073	\$48,882	\$1,340,168	\$48,882
2049	\$4,073	\$48,882	\$1,389,050	\$48,882
2050	\$4,073	\$48,882	\$1,437,931	\$48,882
2051	\$4,073	\$48,882	\$1,486,813	\$48,882

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$4,073	\$48,882	\$1,535,694	\$48,882
2053	\$4,073	\$48,882	\$1,584,576	\$48,882
2054	\$4,073	\$48,882	\$1,633,457	\$48,882
2055	\$4,073	\$48,882	\$1,682,339	\$48,882
2056	\$4,073	\$48,882	\$1,731,220	\$48,882
2057	\$4,073	\$48,882	\$1,780,102	\$48,882
2058	\$4,073	\$48,882	\$1,828,984	\$48,882
2059	\$4,073	\$48,882	\$1,877,865	\$48,882

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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