

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 28 May 1956
Age at purchase: 65

Single Premium Details

Amount: \$600,000.00
Purchase Date: 01 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,082.15
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 14, 2021

Rate basis: June 14, 2021

Time 11:51:36

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Tax Schedule

Annuitant:

Annuitant, Male, 28 May 1956, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$3,082	\$15,411	\$15,411	\$15,411
2022	\$3,082	\$36,986	\$52,397	\$36,986
2023	\$3,082	\$36,986	\$89,382	\$36,986
2024	\$3,082	\$36,986	\$126,368	\$36,986
2025	\$3,082	\$36,986	\$163,354	\$36,986
2026	\$3,082	\$36,986	\$200,340	\$36,986
2027	\$3,082	\$36,986	\$237,326	\$36,986
2028	\$3,082	\$36,986	\$274,311	\$36,986
2029	\$3,082	\$36,986	\$311,297	\$36,986
2030	\$3,082	\$36,986	\$348,283	\$36,986
2031	\$3,082	\$36,986	\$385,269	\$36,986
2032	\$3,082	\$36,986	\$422,255	\$36,986
2033	\$3,082	\$36,986	\$459,240	\$36,986
2034	\$3,082	\$36,986	\$496,226	\$36,986
2035	\$3,082	\$36,986	\$533,212	\$36,986
2036	\$3,082	\$36,986	\$570,198	\$36,986
2037	\$3,082	\$36,986	\$607,184	\$36,986
2038	\$3,082	\$36,986	\$644,169	\$36,986
2039	\$3,082	\$36,986	\$681,155	\$36,986
2040	\$3,082	\$36,986	\$718,141	\$36,986
2041	\$3,082	\$36,986	\$755,127	\$36,986
2042	\$3,082	\$36,986	\$792,113	\$36,986
2043	\$3,082	\$36,986	\$829,098	\$36,986
2044	\$3,082	\$36,986	\$866,084	\$36,986
2045	\$3,082	\$36,986	\$903,070	\$36,986
2046	\$3,082	\$36,986	\$940,056	\$36,986
2047	\$3,082	\$36,986	\$977,042	\$36,986
2048	\$3,082	\$36,986	\$1,014,027	\$36,986
2049	\$3,082	\$36,986	\$1,051,013	\$36,986
2050	\$3,082	\$36,986	\$1,087,999	\$36,986
2051	\$3,082	\$36,986	\$1,124,985	\$36,986

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$3,082	\$36,986	\$1,161,971	\$36,986
2053	\$3,082	\$36,986	\$1,198,956	\$36,986
2054	\$3,082	\$36,986	\$1,235,942	\$36,986
2055	\$3,082	\$36,986	\$1,272,928	\$36,986
2056	\$3,082	\$36,986	\$1,309,914	\$36,986
2057	\$3,082	\$36,986	\$1,346,900	\$36,986
2058	\$3,082	\$36,986	\$1,383,885	\$36,986
2059	\$3,082	\$36,986	\$1,420,871	\$36,986
2060	\$3,082	\$36,986	\$1,457,857	\$36,986
2061	\$3,082	\$36,986	\$1,494,843	\$36,986

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