

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Male  
**Date of Birth:** 11 Jun 1961  
**Age at purchase:** 60

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**Single Premium Details**

**Amount:** \$1,000,000.00  
**Purchase Date:** 01 Jul 2021  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$4,582.65  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Aug 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 11, 2021

Rate basis: June 11, 2021

Time 10:36:16

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**Tax Schedule**

**Annuitant:** Annuitant, Male, 11 Jun 1961, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$4,583	\$22,913	\$22,913	\$22,913
2022	\$4,583	\$54,992	\$77,905	\$54,992
2023	\$4,583	\$54,992	\$132,897	\$54,992
2024	\$4,583	\$54,992	\$187,889	\$54,992
2025	\$4,583	\$54,992	\$242,880	\$54,992
2026	\$4,583	\$54,992	\$297,872	\$54,992
2027	\$4,583	\$54,992	\$352,864	\$54,992
2028	\$4,583	\$54,992	\$407,856	\$54,992
2029	\$4,583	\$54,992	\$462,848	\$54,992
2030	\$4,583	\$54,992	\$517,839	\$54,992
2031	\$4,583	\$54,992	\$572,831	\$54,992
2032	\$4,583	\$54,992	\$627,823	\$54,992
2033	\$4,583	\$54,992	\$682,815	\$54,992
2034	\$4,583	\$54,992	\$737,807	\$54,992
2035	\$4,583	\$54,992	\$792,798	\$54,992
2036	\$4,583	\$54,992	\$847,790	\$54,992
2037	\$4,583	\$54,992	\$902,782	\$54,992
2038	\$4,583	\$54,992	\$957,774	\$54,992
2039	\$4,583	\$54,992	\$1,012,766	\$54,992
2040	\$4,583	\$54,992	\$1,067,757	\$54,992
2041	\$4,583	\$54,992	\$1,122,749	\$54,992
2042	\$4,583	\$54,992	\$1,177,741	\$54,992
2043	\$4,583	\$54,992	\$1,232,733	\$54,992
2044	\$4,583	\$54,992	\$1,287,725	\$54,992
2045	\$4,583	\$54,992	\$1,342,716	\$54,992
2046	\$4,583	\$54,992	\$1,397,708	\$54,992
2047	\$4,583	\$54,992	\$1,452,700	\$54,992
2048	\$4,583	\$54,992	\$1,507,692	\$54,992
2049	\$4,583	\$54,992	\$1,562,684	\$54,992
2050	\$4,583	\$54,992	\$1,617,675	\$54,992
2051	\$4,583	\$54,992	\$1,672,667	\$54,992

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Phone:

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$4,583	\$54,992	\$1,727,659	\$54,992
2053	\$4,583	\$54,992	\$1,782,651	\$54,992
2054	\$4,583	\$54,992	\$1,837,643	\$54,992
2055	\$4,583	\$54,992	\$1,892,634	\$54,992
2056	\$4,583	\$54,992	\$1,947,626	\$54,992
2057	\$4,583	\$54,992	\$2,002,618	\$54,992
2058	\$4,583	\$54,992	\$2,057,610	\$54,992
2059	\$4,583	\$54,992	\$2,112,602	\$54,992
2060	\$4,583	\$54,992	\$2,167,593	\$54,992
2061	\$4,583	\$54,992	\$2,222,585	\$54,992
2062	\$4,583	\$54,992	\$2,277,577	\$54,992
2063	\$4,583	\$54,992	\$2,332,569	\$54,992
2064	\$4,583	\$54,992	\$2,387,561	\$54,992
2065	\$4,583	\$54,992	\$2,442,552	\$54,992
2066	\$4,583	\$54,992	\$2,497,544	\$54,992

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