

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 21 Sep 1950
Age at purchase: 70

Single Premium Details

Amount: \$500,000.00
Purchase Date: 01 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,981.41
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 7, 2021

Rate basis: June 7, 2021

Time 15:09:45

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Tax Schedule

Annuitant: Annuitant, Male, 21 Sep 1950, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$2,981	\$14,907	\$14,907	\$14,907
2022	\$2,981	\$35,777	\$50,684	\$35,777
2023	\$2,981	\$35,777	\$86,461	\$35,777
2024	\$2,981	\$35,777	\$122,238	\$35,777
2025	\$2,981	\$35,777	\$158,015	\$35,777
2026	\$2,981	\$35,777	\$193,792	\$35,777
2027	\$2,981	\$35,777	\$229,569	\$35,777
2028	\$2,981	\$35,777	\$265,345	\$35,777
2029	\$2,981	\$35,777	\$301,122	\$35,777
2030	\$2,981	\$35,777	\$336,899	\$35,777
2031	\$2,981	\$35,777	\$372,676	\$35,777
2032	\$2,981	\$35,777	\$408,453	\$35,777
2033	\$2,981	\$35,777	\$444,230	\$35,777
2034	\$2,981	\$35,777	\$480,007	\$35,777
2035	\$2,981	\$35,777	\$515,784	\$35,777
2036	\$2,981	\$35,777	\$551,561	\$35,777
2037	\$2,981	\$35,777	\$587,338	\$35,777
2038	\$2,981	\$35,777	\$623,115	\$35,777
2039	\$2,981	\$35,777	\$658,892	\$35,777
2040	\$2,981	\$35,777	\$694,669	\$35,777
2041	\$2,981	\$35,777	\$730,445	\$35,777
2042	\$2,981	\$35,777	\$766,222	\$35,777
2043	\$2,981	\$35,777	\$801,999	\$35,777
2044	\$2,981	\$35,777	\$837,776	\$35,777
2045	\$2,981	\$35,777	\$873,553	\$35,777
2046	\$2,981	\$35,777	\$909,330	\$35,777
2047	\$2,981	\$35,777	\$945,107	\$35,777
2048	\$2,981	\$35,777	\$980,884	\$35,777
2049	\$2,981	\$35,777	\$1,016,661	\$35,777
2050	\$2,981	\$35,777	\$1,052,438	\$35,777
2051	\$2,981	\$35,777	\$1,088,215	\$35,777

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$2,981	\$35,777	\$1,123,992	\$35,777
2053	\$2,981	\$35,777	\$1,159,768	\$35,777
2054	\$2,981	\$35,777	\$1,195,545	\$35,777
2055	\$2,981	\$35,777	\$1,231,322	\$35,777
2056	\$2,981	\$35,777	\$1,267,099	\$35,777

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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