

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Female
Date of Birth: 20 Apr 1956
Age at purchase: 65

Single Premium Details

Amount: \$250,000.00
Purchase Date: 01 Jul 2021
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,175.35
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Aug 2021
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

June 2, 2021

Rate basis: June 2, 2021

Time 15:14:55

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Tax Schedule

Annuitant: Annuitant, Female, 20 Apr 1956, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$1,175	\$5,877	\$5,877	\$5,877
2022	\$1,175	\$14,104	\$19,981	\$14,104
2023	\$1,175	\$14,104	\$34,085	\$14,104
2024	\$1,175	\$14,104	\$48,189	\$14,104
2025	\$1,175	\$14,104	\$62,294	\$14,104
2026	\$1,175	\$14,104	\$76,398	\$14,104
2027	\$1,175	\$14,104	\$90,502	\$14,104
2028	\$1,175	\$14,104	\$104,606	\$14,104
2029	\$1,175	\$14,104	\$118,710	\$14,104
2030	\$1,175	\$14,104	\$132,815	\$14,104
2031	\$1,175	\$14,104	\$146,919	\$14,104
2032	\$1,175	\$14,104	\$161,023	\$14,104
2033	\$1,175	\$14,104	\$175,127	\$14,104
2034	\$1,175	\$14,104	\$189,231	\$14,104
2035	\$1,175	\$14,104	\$203,336	\$14,104
2036	\$1,175	\$14,104	\$217,440	\$14,104
2037	\$1,175	\$14,104	\$231,544	\$14,104
2038	\$1,175	\$14,104	\$245,648	\$14,104
2039	\$1,175	\$14,104	\$259,752	\$14,104
2040	\$1,175	\$14,104	\$273,857	\$14,104
2041	\$1,175	\$14,104	\$287,961	\$14,104
2042	\$1,175	\$14,104	\$302,065	\$14,104
2043	\$1,175	\$14,104	\$316,169	\$14,104
2044	\$1,175	\$14,104	\$330,273	\$14,104
2045	\$1,175	\$14,104	\$344,378	\$14,104
2046	\$1,175	\$14,104	\$358,482	\$14,104
2047	\$1,175	\$14,104	\$372,586	\$14,104
2048	\$1,175	\$14,104	\$386,690	\$14,104
2049	\$1,175	\$14,104	\$400,794	\$14,104
2050	\$1,175	\$14,104	\$414,899	\$14,104
2051	\$1,175	\$14,104	\$429,003	\$14,104

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2052	\$1,175	\$14,104	\$443,107	\$14,104
2053	\$1,175	\$14,104	\$457,211	\$14,104
2054	\$1,175	\$14,104	\$471,315	\$14,104
2055	\$1,175	\$14,104	\$485,420	\$14,104
2056	\$1,175	\$14,104	\$499,524	\$14,104
2057	\$1,175	\$14,104	\$513,628	\$14,104
2058	\$1,175	\$14,104	\$527,732	\$14,104
2059	\$1,175	\$14,104	\$541,836	\$14,104
2060	\$1,175	\$14,104	\$555,941	\$14,104
2061	\$1,175	\$14,104	\$570,045	\$14,104

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