

**Personal Data**

**Province:** Ontario  
**Annuitant:** Annuitant  
**Sex:** Female  
**Date of Birth:** 05 Apr 1943  
**Age at purchase:** 78

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Jun 2021  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$630.59  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jul 2021  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V9.0/17-10/1

Phone:

May 17, 2021

Rate basis: May 17, 2021

Time 15:01:55

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**Tax Schedule**

**Annuitant:** Annuitant, Female, 05 Apr 1943, age at purchase 78

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2021	\$631	\$3,784	\$3,784	\$3,784
2022	\$631	\$7,567	\$11,351	\$7,567
2023	\$631	\$7,567	\$18,918	\$7,567
2024	\$631	\$7,567	\$26,485	\$7,567
2025	\$631	\$7,567	\$34,052	\$7,567
2026	\$631	\$7,567	\$41,619	\$7,567
2027	\$631	\$7,567	\$49,186	\$7,567
2028	\$631	\$7,567	\$56,753	\$7,567
2029	\$631	\$7,567	\$64,320	\$7,567
2030	\$631	\$7,567	\$71,887	\$7,567
2031	\$631	\$7,567	\$79,454	\$7,567
2032	\$631	\$7,567	\$87,021	\$7,567
2033	\$631	\$7,567	\$94,588	\$7,567
2034	\$631	\$7,567	\$102,156	\$7,567
2035	\$631	\$7,567	\$109,723	\$7,567
2036	\$631	\$7,567	\$117,290	\$7,567
2037	\$631	\$7,567	\$124,857	\$7,567
2038	\$631	\$7,567	\$132,424	\$7,567
2039	\$631	\$7,567	\$139,991	\$7,567
2040	\$631	\$7,567	\$147,558	\$7,567
2041	\$631	\$7,567	\$155,125	\$7,567
2042	\$631	\$7,567	\$162,692	\$7,567
2043	\$631	\$7,567	\$170,259	\$7,567
2044	\$631	\$7,567	\$177,826	\$7,567
2045	\$631	\$7,567	\$185,393	\$7,567
2046	\$631	\$7,567	\$192,961	\$7,567
2047	\$631	\$7,567	\$200,528	\$7,567
2048	\$631	\$7,567	\$208,095	\$7,567

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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